Results January-September and Q3 2015

November 5, 2015

OMV Aktiengesellschaft

Moving more. Moving the future. OMV

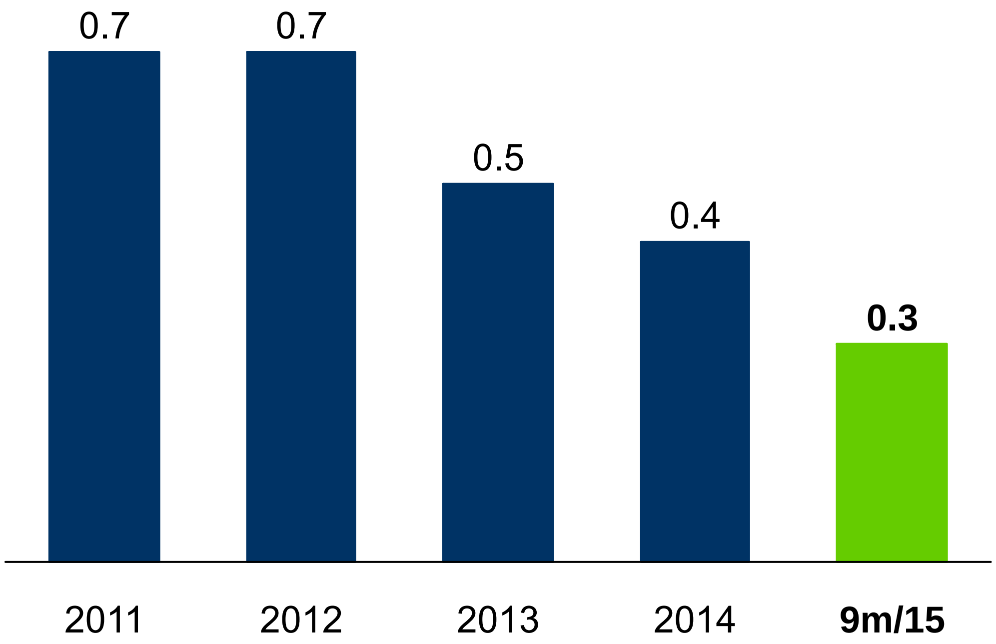
CEO update

Rainer Seele,
Chairman of the Executive Board
and CEO

HSSE: Safety is our priority

Strong safety improvement record

LTIR [1] OMV Group



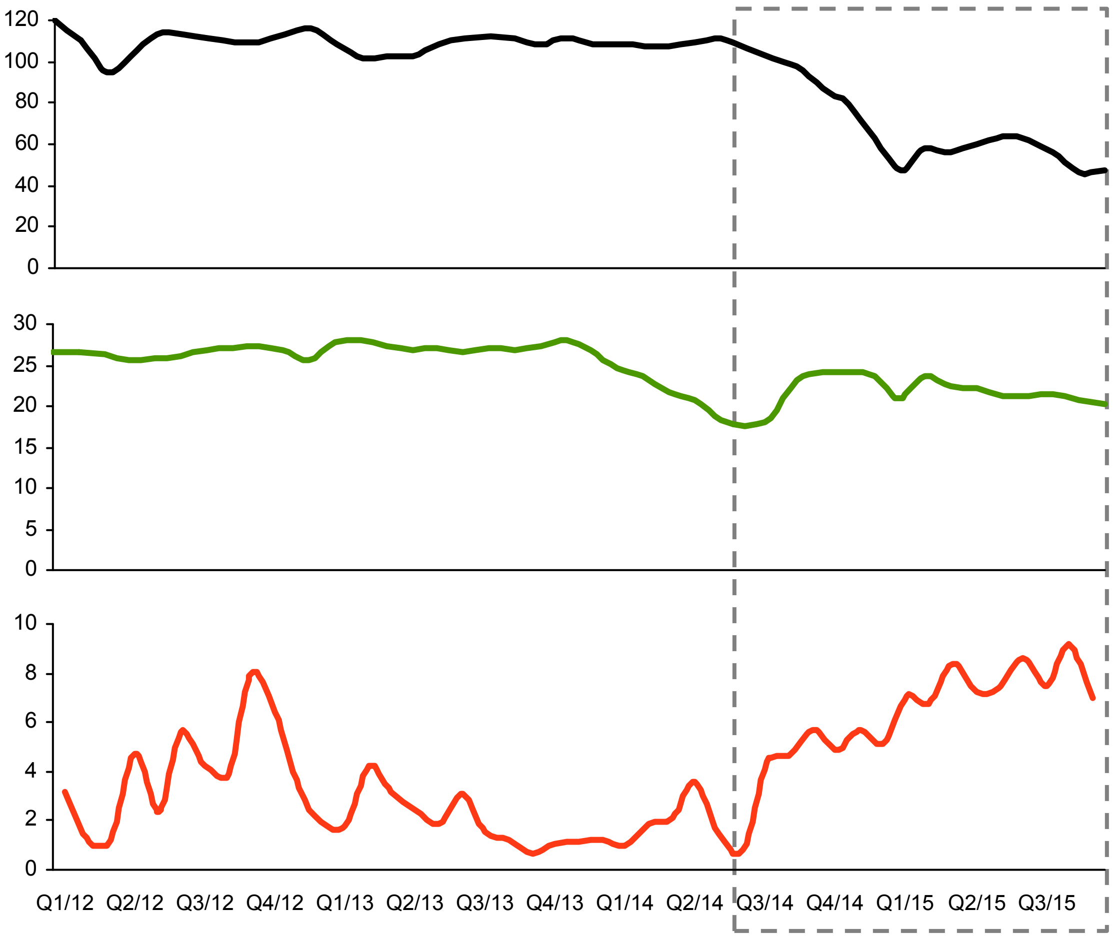
[1] Lost-Time Injury Rate: Number of lost time injuries per 1 mn hours worked

Integrated business and diversified portfolio provide natural hedge in current environment

Oil price
Dated Brent,
USD/bbl

Gas price
CEGH,
EUR/MWh

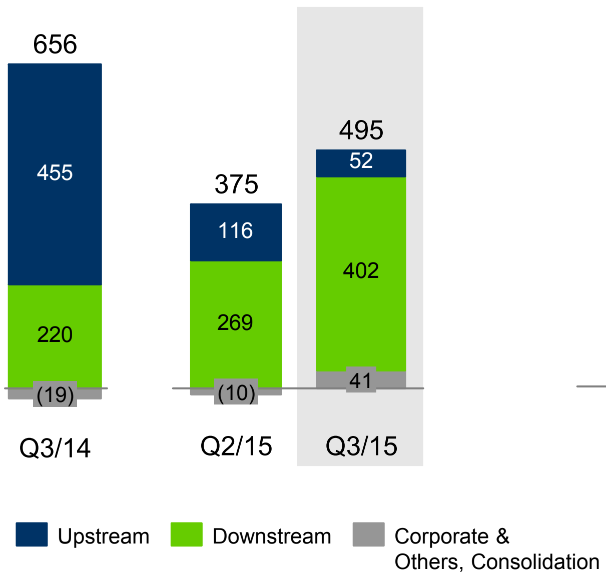
Refining margin
OMV indicator refining margin,
USD/bbl



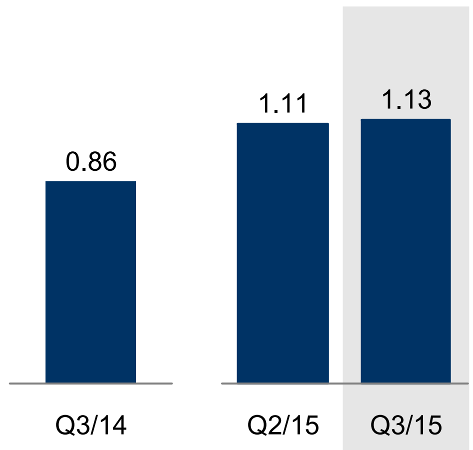
Note: All values are monthly averages.

Financial performance

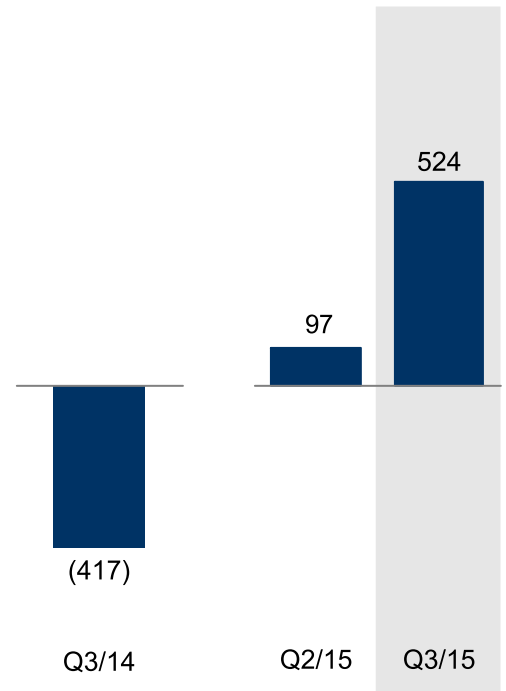
Clean CCS EBIT
in EUR mn



Clean CCS Earnings Per Share
in EUR



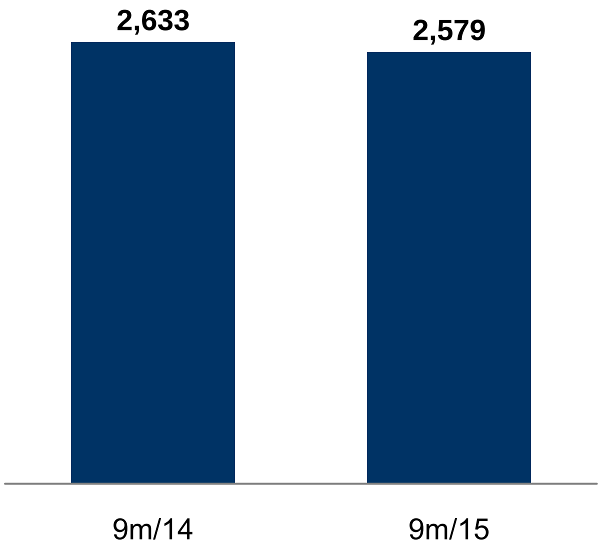
Free cash flow before dividends
in EUR mn



Brent price	**Q3/14**	**Q2/15**	**Q3/15**
USD/bbl	102	62	50
EUR/bbl	77	56	45

Strong cash generation despite difficult oil price environment

Sources of funds [1]
in EUR mn



Brent price in USD/bbl

9m/14	9m/15
107	55

OMV indicator refining margin in USD/bbl

9m/14	9m/15
2.7	7.7

- Integrated business model
- Very strong cash generation in Downstream
- Resilience of Upstream cash flow
- Cost reduction measures

[1] Operating cash flow before working capital movements

Recent highlights

Long-term cooperation with Borealis strengthened

- Schwechat and Burghausen refinery each prolonged an offtake agreement for ethylene and propylene with Borealis until 2028
- Optimized contract structure ensures increasing utilization of refineries

Progress achieved regarding partnership with Gazprom

- Term sheet signed by OMV and Gazprom for OMV‘s participation in the project Achimov IV/V based on asset swaps
- Shareholder agreement for the Nord Stream 2 pipeline project signed

Important steps taken towards Downstream Gas portfolio optimization

- Gas Connect Austria: Decision taken to sell up to 49% – transaction expected for 2016
- EconGas: Provisional agreement reached on full takeover – binding agreement expected by end of 2015

OMV

Framework for strategic review

- Improve cash flow & profitability
- Continue integrated business model
- Upstream growth will remain focus

Results Q3/15

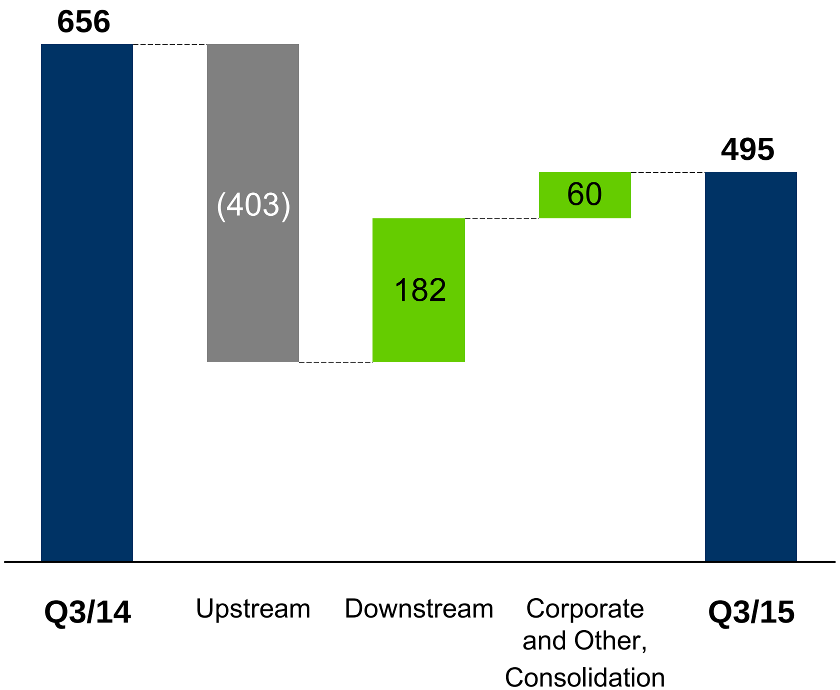
David C. Davies,
Deputy Chairman of the Executive Board
and CFO

OMV Aktiengesellschaft

Moving more. Moving the future. OMV

Q3/15 Highlights

Clean CCS EBIT
in EUR mn



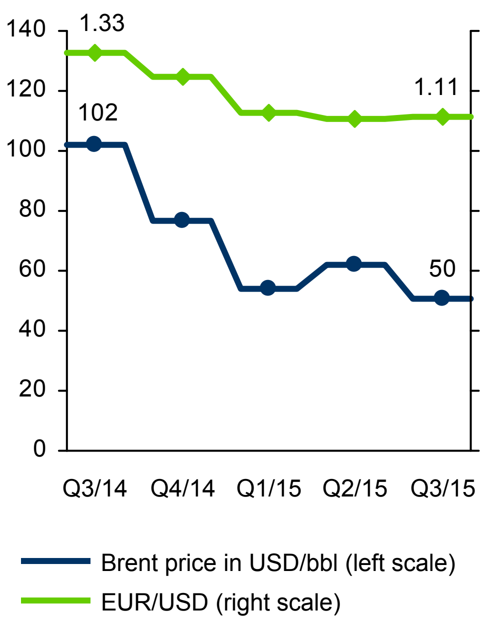
Q3/15 vs. Q3/14

- Average Brent price down by 50% to USD 50/bbl
- Production at 292 kboe/d, down by 6%
- Lower oil sales volumes in Upstream, mainly due to Libya
- Higher Downstream result due to strong refining performance
- Gearing ratio at 38%; down vs. Q2/15
- Impairments of EUR ~1 bn recorded

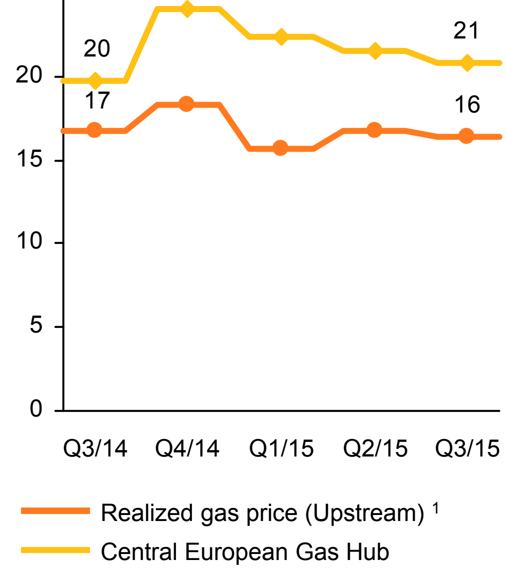
From January 1, 2015, a combined Business Segment Downstream was created, merging Gas and Power with Refining and Marketing. Additionally, the Business Segment Exploration and Production was renamed Upstream.

Economic environment

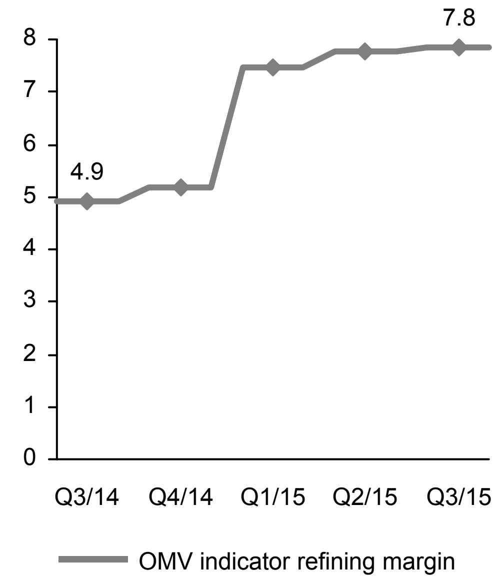
Oil price and EUR/USD



Gas prices in EUR/MWh



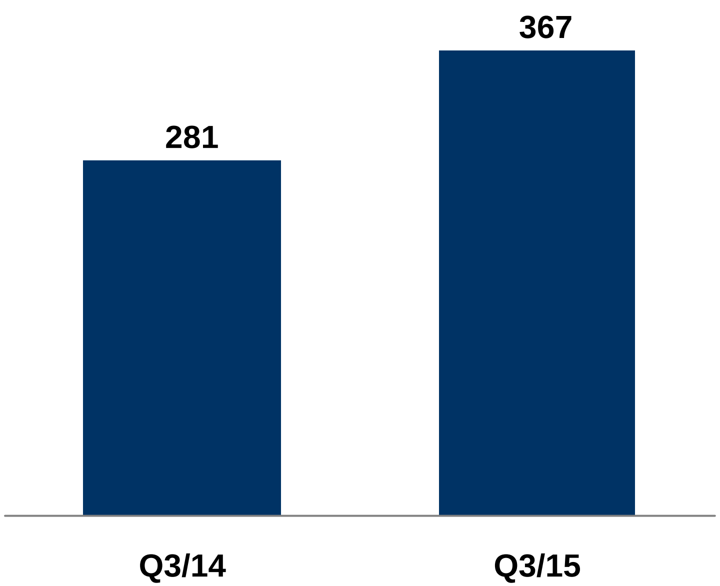
OMV indicator refining margin in USD/bbl



[1] Converted to MWh using a standardized calorific value across the portfolio
Note: All figures are quarterly averages.

Results in Q3/15

Clean CCS net income attributable to stockholders [1]
in EUR mn

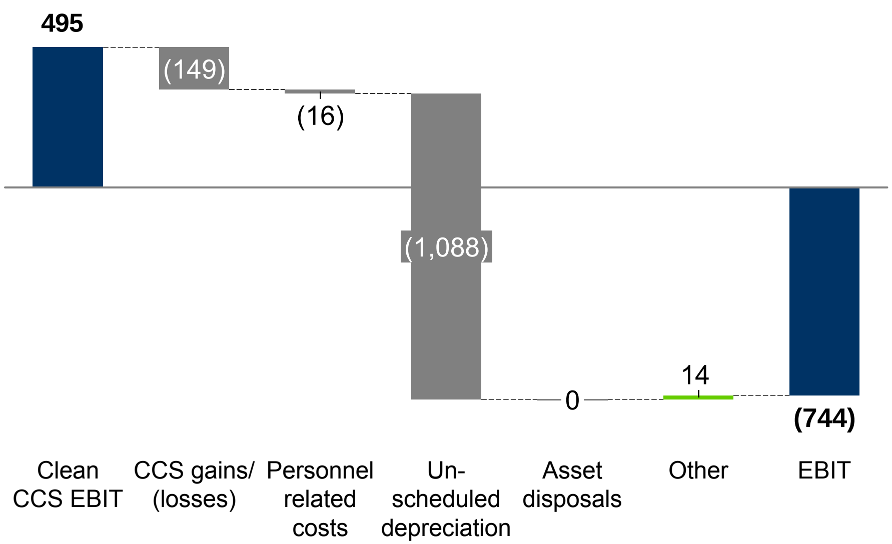


in EUR mn	Q3/15	Q3/14	△
EBIT	**(744)**	**570**	**n.m.**
Financial result	9	(31)	n.m.
Profit from ordinary activities	**(735)**	**539**	**n.m.**
Taxes	259	(195)	n.m.
Effective tax rate	35%	36%	(3)%
Net income	(477)	344	n.m.
Minorities and hybrid capital owners	5	(112)	n.m.
Net income attributable to stockholders [1]	**(472)**	**232**	**n.m.**
EPS (in EUR)	(1.45)	0.71	n.m.
Clean EBIT	345	593	(42)%
Clean CCS EBIT	**495**	**656**	**(25)%**
Clean CCS net income attributable to stockholders [1]	**367**	**281**	**31%**
Clean CCS EPS (in EUR)	1.13	0.86	31%

Figures in this and the following tables may not add up due to rounding differences.
[1] After deducting net income attributable to hybrid capital owners and net income attributable to non-controlling interests

Special items and CCS effect

Q3/15
in EUR mn

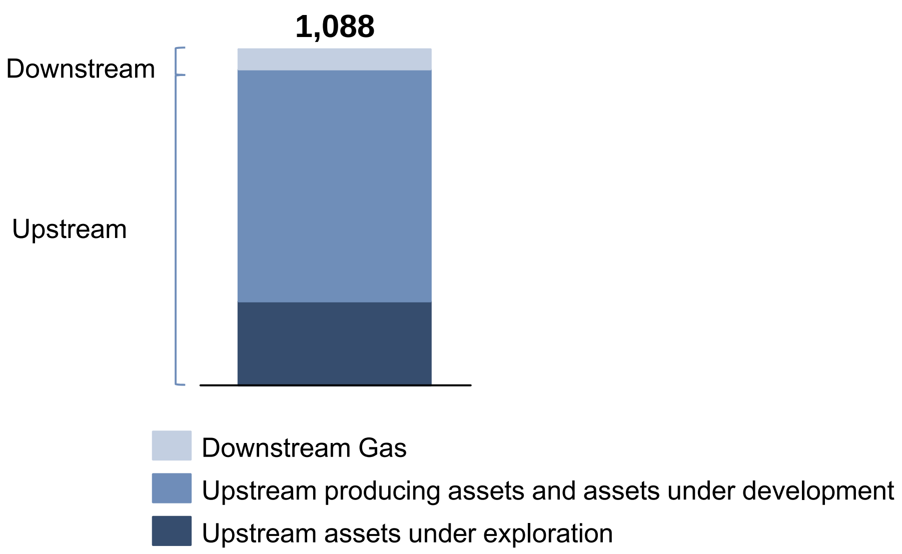


in EUR mn	Q3/15	Q3/14
Clean CCS EBIT	**495**	**656**
CCS gains/(losses)	(149)	(62)
Clean EBIT	**345**	**593**
Personnel related costs	(16)	(22)
Unscheduled depreciation	(1,088)	(1)
Asset disposals	0	(4)
Other	14	4
Total special items	**(1,090)**	**(23)**
EBIT	**(744)**	**570**

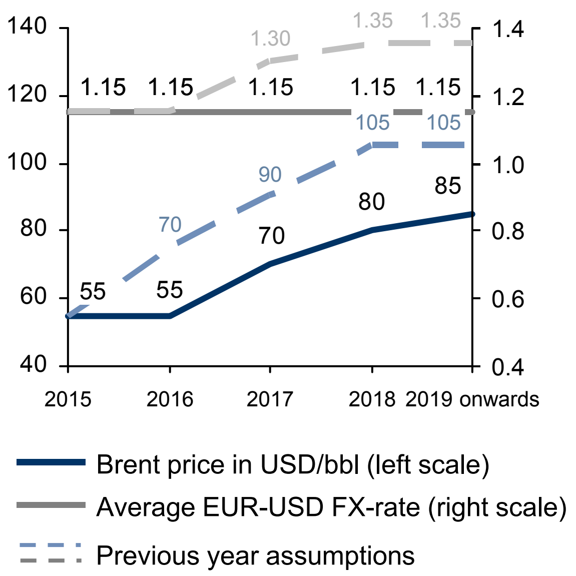
- Mostly impairments of Upstream assets due to revised short and longer term oil price assumptions
- Negative CCS effect in Q3/15 due to the decrease in oil prices

Impairments recorded in Q3/15

Unscheduled depreciation in Q3/15
in EUR mn



Oil price and EUR-USD FX-rate assumptions

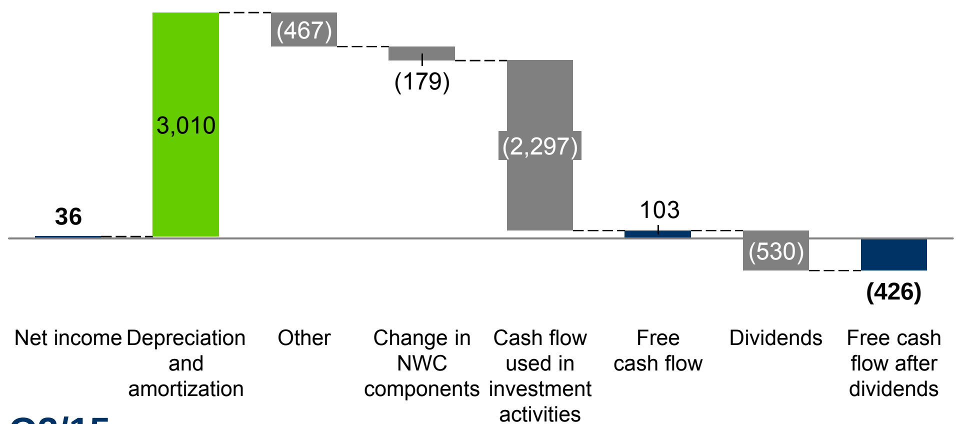


- Impairments of Upstream assets spread across the portfolio
- Lowered long-term summer/winter spreads assumptions led to an impairment of the German gas storage Etzel

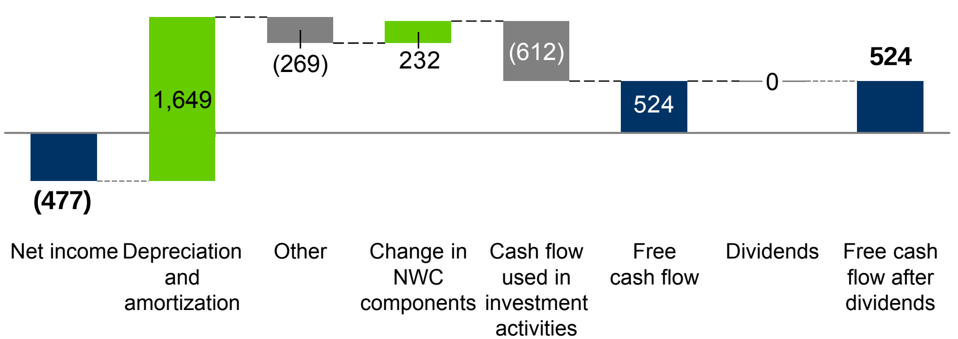
OMV

Cash flow

9m/15
in EUR mn



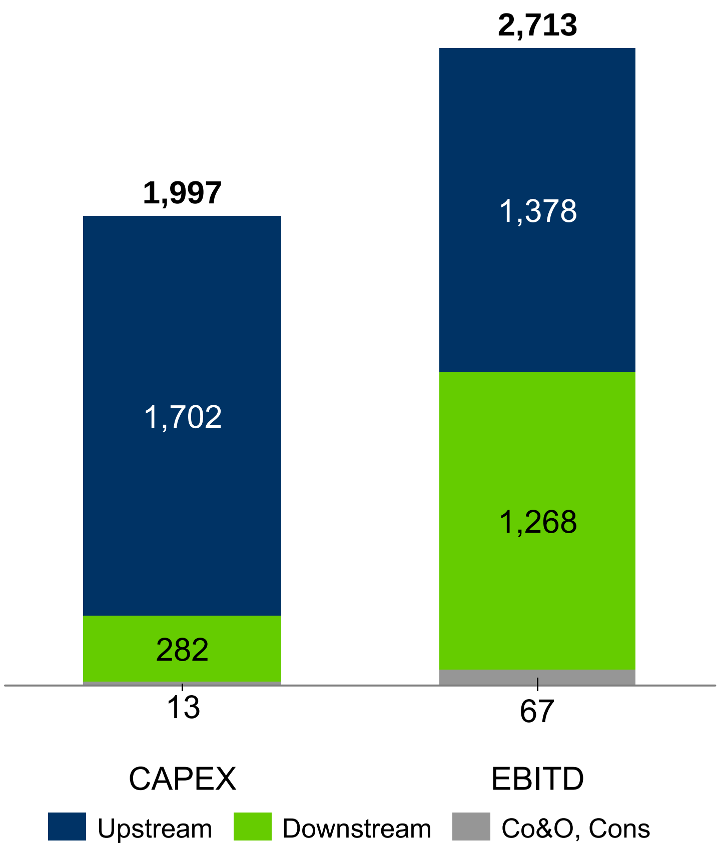
Q3/15
in EUR mn



in EUR mn	9m/15	9m/14	△
Net income	36	957	(96)%
Depreciation and amortization	3,010	1,888	59%
Other	(467)	(212)	120%
Sources of funds	2,579	2,633	(2)%
Change in net working capital components	(179)	(412)	(57)%
Cash flow from operating activities	**2,400**	**2,221**	**8%**
Cash flow from investments	(2,438)	(2,911)	(16)%
Cash flow from divestment proceeds	142	465	(70)%
Free cash flow	**103**	**(225)**	**n.m.**
Free cash flow after dividends	**(426)**	**(871)**	**(51)%**

CAPEX and EBITD

9m/15
in EUR mn



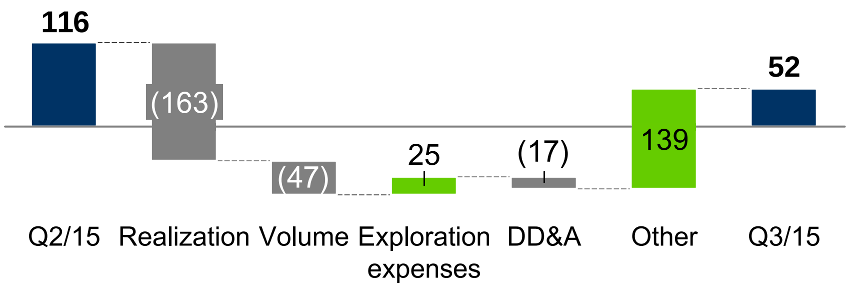
Key investments in Q3/15

- Field developments and redevelopments in Norway: Aasta Hansteen, Gullfaks and Edvard Grieg
- Romania: drilling, workovers and field redevelopments
- Exploration activities
- Schiehallion field redevelopment in the UK

Upstream
Clean EBIT

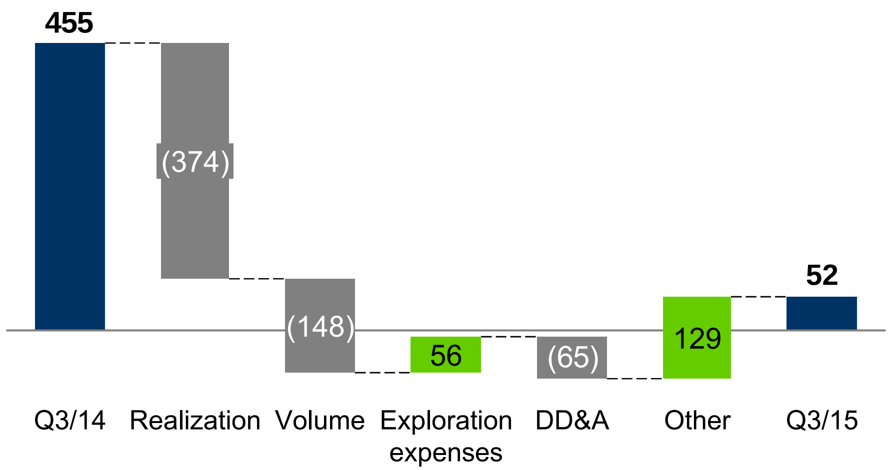
in EUR mn

Q3/15 vs. Q2/15



- Lower oil price by 18%
- Lower sales volumes mainly in Norway and Romania
- Lower exploration expenses
- Other: positive contribution from oil price hedges and lower production costs

Q3/15 vs. Q3/14

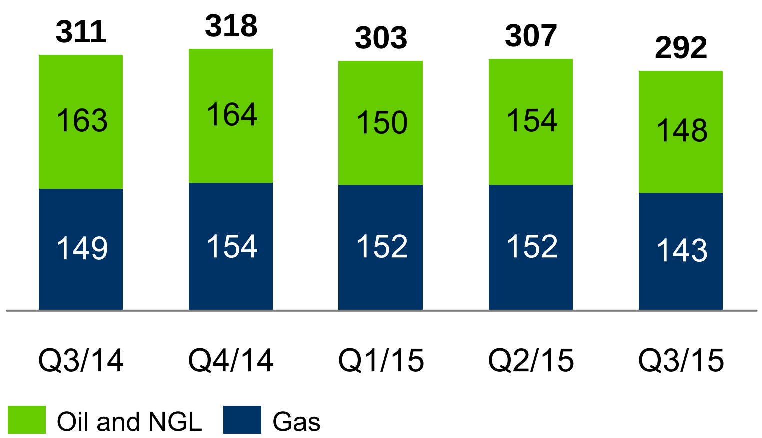


- Lower oil price by 50%
- Lower sales volumes mainly in Libya and Yemen partly offset by Norway
- Lower exploration expenses
- Higher depreciation driven by Norway and New Zealand
- Other: positive contribution from oil price hedges and lower production costs

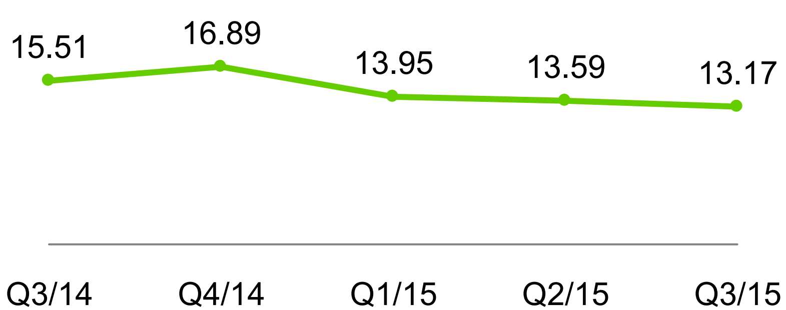
OMV

Upstream
Key Performance Indicators

Hydrocarbon production in kboe/d



OPEX in USD/boe

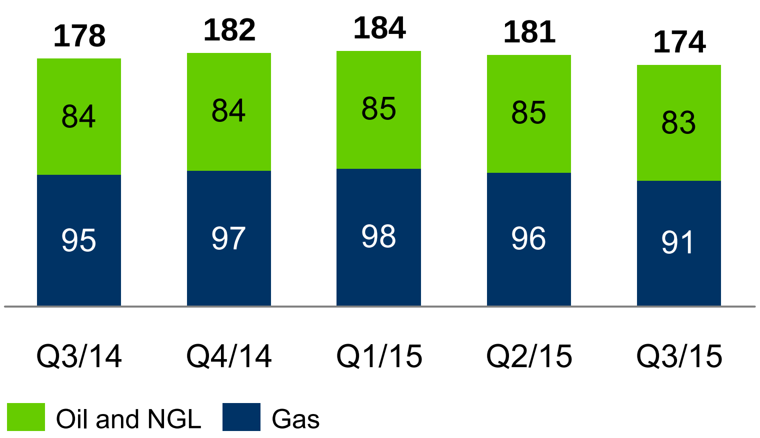


Q3/15 vs. Q2/15

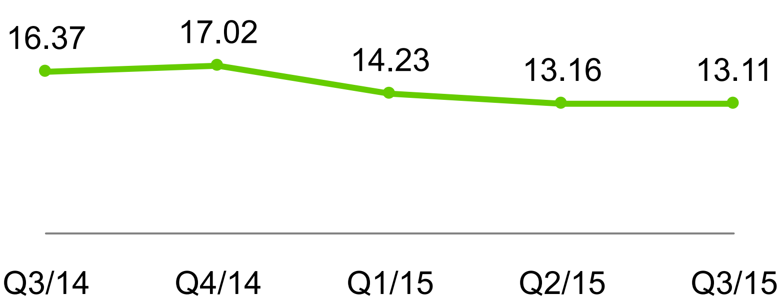
- Production decreased by 5%
  - Romania: planned workovers at key wells
  - Norway: planned turnaround at the Gullfaks field
- OPEX/boe decreased by 3% mainly due to
  - Lower personnel and service costs
  - Partly offset by lower volumes

Upstream
OMV Petrom group

Hydrocarbon production in kboe/d



OPEX in USD/boe

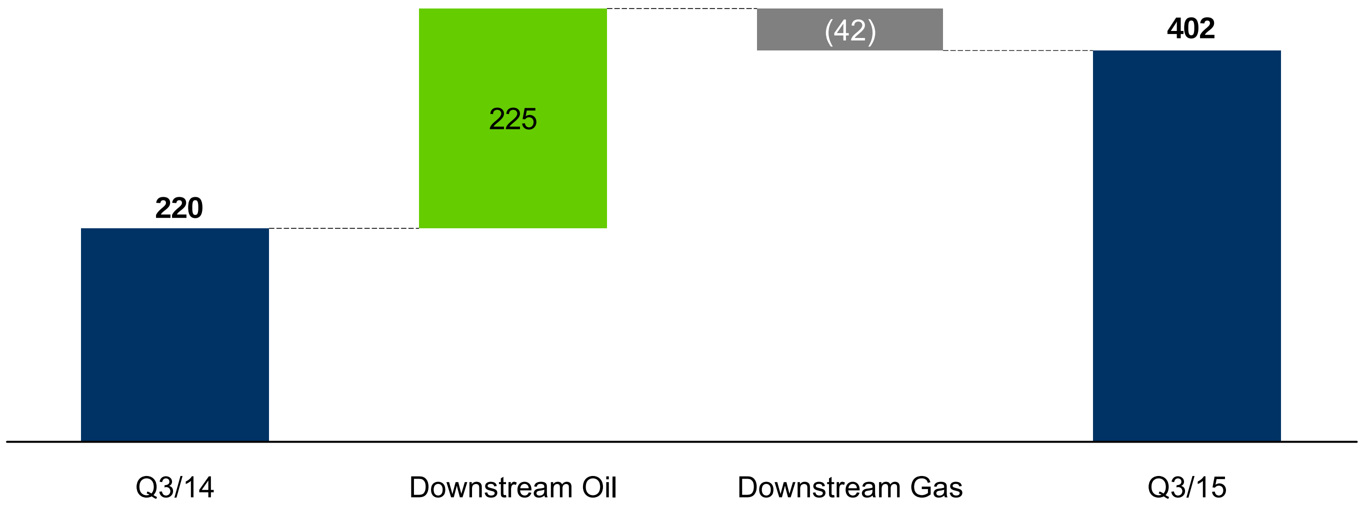


Q3/15 vs. Q2/15

- Clean EBIT at EUR 94 mn (down from EUR 124 mn)
  - Lower oil price and lower sales volumes
  - Positive impact from oil price hedges and lower exploration expenses as well as production costs
- Production decreased by 4% due to planned workovers at key wells in Romania
- OPEX/boe in line with last quarter

Downstream
Clean CCS EBIT

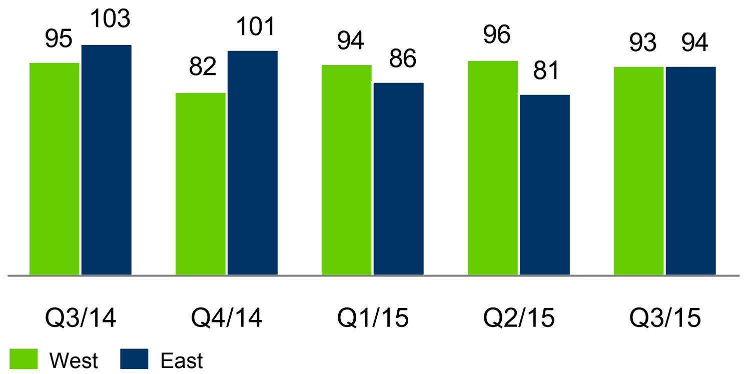
Q3/15 vs. Q3/14
in EUR mn



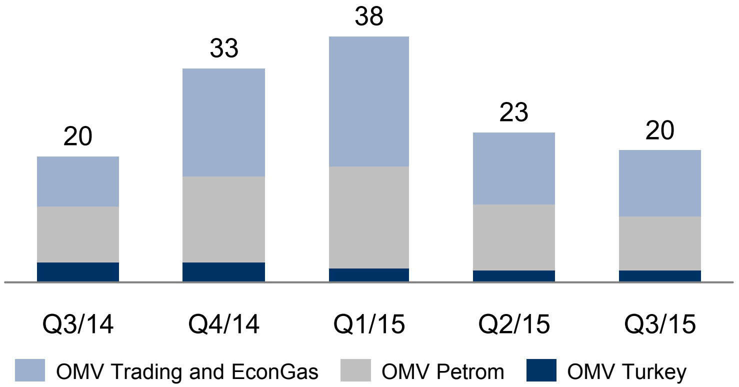
- Significantly higher OMV indicator refining margin
- Strong petrochemicals business driven by increased margins
- Weaker gas market environment

Downstream
Key Performance Indicators

Refining utilization rate in % [1]



Natural gas sales volumes in TWh [2]



Q3/15 vs. Q3/14

- Overall refining utilization rate at 93%
- Total refined product sales increased slightly
- Retail sales volumes up by 7%
- Borealis contribution remains strong
- Natural gas sales volumes increased by 4%

[1] After the finalization of the Petrobrazi refinery modernization, the opportunity was taken to demonstrate the maximum throughput of the refineries based on a timeframe of the best 30 consecutive days. As a result, OMV's total annual refining capacity has been updated from 17.4 mn t to 17.8 mn t as of Q1/15. Previously reported figures were not adjusted accordingly
[2] As of Q1/15, this KPI reflects only third-party volumes and excludes trading volumes. Historical figures were adjusted accordingly

Outlook 2015

Oil price	Annual average between USD 50 and 60/bbl expected
Refining margins	Expected to decline from 9m/15 level
Retail volumes	Lower product prices expected to support demand
Gas markets	Remain challenging
Production	~300 [1] kboe/d
CAPEX	EUR ~2.7 bn (~80% Upstream)
E&A [2] expenditure	EUR ~0.6 bn

[1] without production from Libya and Yemen

[2] Exploration and Appraisal

Disclaimer

This document does not constitute a recommendation, an offer or invitation, or solicitation of an offer, to subscribe for or purchase any securities and neither this document nor anything contained herein shall form the basis of any contract, investment decisions or commitment whatsoever. This document does not include any financial analysis or financial research and may not be construed to be a or form part of a prospectus. It is being furnished to you solely for your information. This document and its contents are proprietary to OMV Aktiengesellschaft ("the Company") and neither this document nor any part of it may be reproduced or redistributed to any other person. It may be amended and supplemented.

No reliance may be placed for any purpose whatsoever on the information contained in this document, or any other material discussed verbally, or on its completeness, accuracy or fairness. None of the Company, connected persons, their respective affiliates, or any other person accepts any liability whatsoever for any loss or damage howsoever arising, directly or indirectly, from any use of this document or its contents. The information and opinions contained herein are provided as at the date of this document.

This document is not directed at, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction. In particular, no recipient of this document or any copy or part hereof shall reproduce, forward, retransmit or otherwise redistribute this document or any copy or part hereof, directly or indirectly, in or into the United States, Canada, Japan or Australia.

This document includes "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933 and section 21E of the U.S. Securities Exchange Act of 1934, as amended. All statements other than statements of historical facts included in this document, including, without limitation, those regarding the Company's financial position, business strategy, plans, and objectives of management for future operations (including development plans and objectives relating to the Company's products), are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future and speak only as of the date of this document. None of the future projections, expectations, estimates or prospects in this document should in particular be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared or the information and statements contained herein are accurate or complete. As a result of these risks, uncertainties and assumptions, you should in particular not place reliance on these forward-looking statements as a prediction of actual results or otherwise.

This document does not purport to contain all information that may be necessary in respect of the Company or its shares and in any event each person receiving this document needs to make an independent assessment. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any statements including any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

OMV