

OMV Group in figures

2001  01 **OMV on the move in 2001.**





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### OMV Guiding principles.

- We are – at the core – an Austrian oil and gas group with integrated companies in plastics and chemicals.
- We operate worldwide and focus our activities on strengthening our position in the European market.
- We work with energy to improve man's mobility and quality of life.
- We measure the quality of our performance by the success in our businesses and for our shareholders.
- We are guided in our work by the responsibility for man, the environment, and technical advance.
- We are open to innovations and persistent in seeking and seizing opportunities.
- We strive to be, as a whole, a company of competent, reliable and efficient people.

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## Stockholders' information.

Financial calendar	Dates <sup>1)</sup>
Full year result 2001	March 7, 2002
Results January – March 2002	May 14, 2002
Annual General Meeting <sup>2)</sup>	May 24, 2002
Dividend ex date	May 29, 2002
Dividend payment date	June 3, 2002
Results January – June 2002	August 13, 2002
Results January – September 2002	November 12, 2002
Full year result 2002	March 2003

<sup>1)</sup> The dates shown above are provisional and subject to final confirmation.

<sup>2)</sup> Annual General Meeting: 10.30 am, AUSTRIA CENTER VIENNA, Bruno-Kreisky-Platz 1, A 1220 Vienna

### Open for more information.

**OMV TICKER** is a mailing service for stockholders and everybody who is interested in OMV Group. This service provides financial and company information free of charge and directly from the management, e. g. quarterly reports of financial results, current events, etc. either by e-mail or by mail.

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## Introduction of the Chairman.

### Dear Stockholders,


OMV once again reported a significant improvement on the previous year's record set of results, fully achieving its targets. Certainly, the favorable trading environment played a part in these record results. EBIT was up by EUR 119 mn to EUR 610 mn, ROACE reached 14%, and EVA® rose by 32% to EUR 123 mn. Moreover, our stock outperformed the average of our peer group by 14%.

As our stockholders, you are entitled to an insight into our vision for the Group in five to seven years' time – particularly from a new chairman. I see OMV doubling in size during this period, by way of organic growth. Naturally, we are also prepared to take advantage of the opportunities offered by the consolidation of the Central and East European oil industry, provided that they are manageable and value accretive. Organic growth is therefore OMV's core strategy, and we intend to implement it by pushing ahead with our plans for globalization and integration. We sell all of our own products, by balancing the ratio of Refining to

Marketing to 1:1, and produce half of the crude required ourselves.

To reach this goal, we must grow our output of hydrocarbons by an annual average of more than 10%. OMV aims to be number one in R & M in Central and Eastern Europe, with a share of more than 20% of a market of some 150 mn people and 100 mn tons of petroleum products. We want the Gas business to be a major transmission hub and a supplier for Central Europe and we want the melamine business to be one of the world leaders.

The benefits of hard work done in past years were apparent in 2001. Results like these cannot be repeated at will. If we successfully implement our strategy, the growth rate for the next three years will exceed 10% and the ROACE should be at 13% on an average. I strongly believe in OMV's potential.



Wolfgang Ruttenstorfer



Exploration and Production	Refining and Marketing	Gas	Chemicals and Plastics
<b>OMV Aktiengesellschaft, Vienna</b> Refinery Schwabach and domestic Marketing Austria			
100%	100%	100%	100%
OMV (AUSTRIA) Exploration Gesellschaft m.b.H. Vienna	OMV (Austria) Marketing GmbH Vienna	OMV Erdgas GmbH Vienna	Agrolinz Melamin GmbH Linz
100%	100%	100%	75%
OMV (EX) Oil and Gas Exploration Gesellschaft m.b.H. Vienna	OMV – International Service Ges. m.b.H. Vienna	Gas Hub Baumgarten GmbH Vienna	Agrolinz Melamin Lubenitz Wittenberg
100%	100%	100%	100%
OMV (ALBANIEN) onshore Exploration GmbH Vienna	WÄRME-ENERGIE-VORARBERG Beratung- und Handels GmbH Lustenau	OMV Construction GmbH Vienna	Agrolinz Melamin Itala S.r.l. Castellanza
100%	100%	100%	100%
OMV (ALBANIEN) onshore Exploration GmbH Vienna	OMV Bulgarien EOOD Einmangelschaft mbH Sofia	OMV Erdgas Österreichische Beteiligungsgesellschaft mbH Vienna	POLYFELT Gesellschaft m.b.H.
100%	100%	89.2%	100%
OMV (IRELAND) Exploration GmbH Vienna	OMV Česká republika, s.r.o. Pragae	Ferogas Beteiligungsgesellschaft mbH Vienna	Geosynthetic S.A. Bezons
100%	100%	50%	100%
OMV OII Exploration GmbH Vienna	OMV Deutschland GmbH Burghausen	Oberösterreichische Ferogas AG Linz (in equity)	Geosynthetic S.A. Kuala Lumpur/Shah Alam
100%	100%	50%	25%
OMV OII Production GmbH Vienna	OMV Österreichische Anstalt für Bergbauwesen (ÖABW) Budapest	OMV (in equity)	Borealis A/S Lyngby (in equity)
100%	85%		
OMV (SUDAN) Exploration GmbH Vienna	OMV Slovensko, s.r.o. Bratislava		
100%	100%		
OMV (SUDAN) Exploration GmbH Vienna	OMV Supply & Trading AG Zag		
100%	100%		
OMV (VIETNAM) BLOCK T11 Exploration GmbH Vienna	SC OMV Romania Marabou S.r.l. Sibiu		
100%	100%		
OMV (VIETNAM) Exploration GmbH LL Vienna	OMV (ESTONIA) Exploration GmbH Koper (in equity)		
100%	100%		
OMV (VIETNAM) Exploration GmbH Vienna			
100%	100%		
OMV Proteus GmbH Vienna			
56.95%			
ALITEC Umweltschutz GmbH Vienna			
100%			
van Stele Gesellschaft m.b.H. Neustadt/Zay			
100%			
OMV AUSTRALIA PTY LTD. Perth			
100%			
OMV Petroleum Pty Ltd. Perth			
100%			
OMV EXPLORATION & PRODUCTION LIMITED Douglas			
100%			
OMV OF LIBYA LIMITED Douglas			
100%			
OMV (U.K.) Limited London			
100%			

Legend:

100%	Subsidiary company
100%	Second-tier subsidiary

This chart shows the investments which are subject to full consolidation and significant at equity investments.

## The OMV Group and its objectives.

### Who are we

We are not only Austria's largest listed industrial company with consolidated sales of EUR 7.74 billion (bn), we are also one of the leading oil and gas groups in Central and Eastern Europe.

We have world-wide exploration and production activities, along with highly efficient oil and gas supply systems and an extensive retail network throughout the region, which provides us with a solid marketing platform to cater for all consumer needs. Our integrated chemicals and plastics businesses produce melamine and geotextiles for the world market and plant nutrients for Central and Eastern Europe. We also have a 25% stake in the second largest European producer of polyolefins, Borealis A/S and 10% in the Hungarian oil and gas company, MOL.

### What are our strengths

We have a unique geographical position along with an in-depth understanding of the Central and Eastern European markets. We concentrated on growing our core businesses; Exploration

and Production and Refining and Marketing along with increasing our efficiency, which has significantly improved our market competitiveness.

We have achieved a good balance between our Refining and Marketing and we have enhanced the profitability of both refineries by maintaining a high degree of integration with basic petrochemical production.

### What are our objectives

We will further strengthen our position in Central and Eastern Europe and we want to double our sales volume within the next five to seven years. We will further increase overall efficiency throughout the Group and continue to focus on cost management to maintain profitable growth.

Our financial targets over a full business cycle under normal conditions are: a ROACE of 13%, a ROFA of 16%, and a ROE of 16–18%, thus aiming to increase shareholder value and to be an attractive investment.





## OMV's stock exchange and privatization history.

**1987:** After the government's decision to privatize the public sector, the initial public offering takes place in December 1987. The Österreichische Industrieholding AG (ÖIAG) sells 15% of OMV's capital stock (ATS 2 bn split into 2 mn shares with a face value of ATS 1,000) at a price of ATS 4,400. This reduces ÖIAG's stake in OMV to 85%. OMV shares start trading in Vienna on December 3 and close at ATS 4,455. On December 9 the shares are traded in Frankfurt and Munich for the first time.

**1989:** In September ÖIAG sells another 10% of OMV shares in a secondary offering at a price of ATS 8,240 per share. Together with a further sale of shares to institutional investors ÖIAG's stake is reduced to some 72%.

**1991:** The face value of 5% of the stock is reduced to ATS 100 in order to facilitate the introduction to the Austrian Futures and Options Exchange in April. In June OMV's capital stock is increased by ATS 400 mn to a total capital stock of ATS 2.4 bn. ÖIAG exercises its rights issue and continues to own 72%. On December 9,

the OMV share is the first Austrian share to be traded on firm quotation on SEAQ International in London.

**1994:** In May, IPIC (International Petroleum Investment Company) buys 13% of OMV from ÖIAG so that ÖIAG's stake is down at 59%. In June OMV has a capital increase to ATS 2.7 bn. IPIC exercises its rights issue as well as those of ÖIAG and increases its OMV stake to 19.6%, whereas ÖIAG's stake declines to 52.4%. A Level 1 ADR program is established in the US. At September's AGM, OMV agrees on a face value of ATS 100 for all shares. Until year end, ÖIAG sells a further 2.5% and reduces its OMV stake to 49.9%. For the first time, OMV is majority owned by private stockholders.

**1996:** In May ÖIAG sells another 4.023 mn shares at a price of ATS 1,055 thus decreasing its stake to 35%.

**1999:** The Company's share capital is converted to EUR 196.29 mn and all ordinary shares will be no par value shares (27 mn shares).



## Key figures for OMV shares.

Key stock data	2001	2000	1999	1998	1997
Number of shares in mn <sup>1)</sup>	26.917	26.930	27.000	27.000	27.000
Price/Earnings (P/E) <sup>2)</sup>	7	7	13	13	21
Price/Cash flow (P/CF) <sup>2)</sup>	3.2	3.6	7.7	4.8	5.9

### in EUR

High	122.65	99.40	98.00	141.57	141.57
Low	78.00	74.10	72.75	70.49	85.39
Year end share price	94.12	82.50	96.50	80.30	127.18
Dividend per share	4.30 <sup>3)</sup>	4.30	2.40	2.25	2.03
Payout ratio in %	30	36	33	36	33
Earnings per share	14.09	11.91	7.11	6.19	6.02
Equity per share	82.66	72.21	62.65	56.49	53.22
Cash flow <sup>4)</sup> per share	29.21	22.62	12.53	16.84	21.54
Earnings per share US GAAP <sup>5)</sup>	13.94	13.31	7.20	1.86	5.49
OVFA <sup>6)</sup> Earnings per share	15.94	16.73	7.19	7.02	10.47
OVFA Cash Earnings per share	26.55	20.20	15.14	15.99	20.14
OVFA Equity per share	73.28	61.98	55.10	48.76	45.86
Year end market capitalization in EUR bn	2.54	2.23	2.61	2.17	3.43

<sup>1)</sup> excluding treasury stock <sup>2)</sup> based on year end price

<sup>3)</sup> Proposal for the Annual General Meeting includes a special dividend of 1.30 EUR per share

<sup>4)</sup> from operating activities <sup>5)</sup> US Generally Accepted Accounting Principles

<sup>6)</sup> Austrian Association of Financial Analysis and Investment Advisory



## Key figures of the OMV Group.

in %	2001	2000	1999	1998	1997
Return on average capital employed (ROACE)	14	12	9	9	14
Return on fixed assets (ROfA)	20	16	10	9	16
Return on equity (ROE)	18	18	12	11	12
Equity ratio	39	34	33	32	29
Gearing ratio	17	28	35	17	15

### in EUR billion as of December 31

NOPAT (Net operating profit after tax) <sup>1)</sup>	410	354	232	192	290
Capital employed <sup>1)</sup>	3,045	2,937	2,784	2,308	2,144

### OMV personnel data as of December 31

Employees	5,659	5,757	5,953	6,360	7,934
whereof: Non-salaried staff	2,292	2,398	2,507	2,721	3,482
Salaried staff	3,197	3,216	3,294	3,487	4,313
Executive Board and senior executives	56	57	56	56	62
Apprentices	114	86	96	96	77
Female staff in %	16	17	17	18	17
Staff abroad in %	25	23	22	22	22

<sup>1)</sup> No contribution due to sale of PCD Group (Plastics) in 1998, polymer processing and former Chemicals segment form the newly established segment "Chemicals and Plastics"; figures 1997 according to former structure



## Key figures of the OMV Group.

Statement of income in EUR mn	2001	2000	1999	1998	1997
Sales (excluding excise petroleum tax)	7,736	7,455	5,179	4,720	6,034
Earnings before interest and tax (EBIT)	610	491	285	220	419
Financial items	(40)	(38)	(6)	2	(30)
Income from ordinary activities	570	453	278	223	389
Extraordinary income (loss)	0	0	0	(6)	(127)
Taxes on income	(188)	(130)	(84)	(48)	(97)
Net income	382	323	194	169	165

### Balance sheet in EUR mn

Fixed assets	3,983	3,929	3,624	3,240	3,082
Current assets	1,635	1,705	1,495	1,371	1,702
Stockholders' equity	2,248	1,968	1,715	1,549	1,459
Provisions <sup>1)</sup>	1,052	1,120	1,070	1,117	1,209
Liabilities <sup>1)</sup>	1,810	2,412	2,183	1,827	1,581
Balance sheet total	5,772	5,834	5,278	4,814	4,994

### US GAAP in EUR mn

Net income	389	359	194	50	148
Stockholders' equity	2,345	2,117	1,854	1,701	1,717

<sup>1)</sup> amended comparative figures 1997 to 1999



## Consolidated cash flows and capital expenditure by segments.

<b>Cash flows</b> in EUR mn	2001	2000	1999	1998	1997
Net cash provided by operating activities	786	611	338	455	581
Investments	(481)	(654)	(639)	(734)	(632)
Disposals	62	85	53	172	75
Net cash used in investing activities	(419)	(569)	(586)	(562)	(557)
Net cash provided by (used in) financing activities	(302)	(76)	141	52	(32)
Cash and cash equivalents at end of year	189	122	152	248	307

### Capital expenditure by segments in EUR mn

Exploration and Production	132	86	172	105	218
Refining and Marketing	191	277	358	218	141
Gas	69	91	58	60	100
Chemicals <sup>1)</sup> and Plastics	38	36	58	340	15
Plastics <sup>1)</sup>	—	—	—	—	27
Corporate and Other	22	180	10	9	6
<b>Group</b>	<b>452</b>	<b>669</b>	<b>656</b>	<b>732</b>	<b>507</b>

<sup>1)</sup> figures 1997 according to former structure



## Key figures by segments.

<b>Group sales</b> in EUR mn	2001	2000	1999	1998	1997
Exploration and Production	289	255	155	118	136
Refining and Marketing	5,578	5,574	3,808	3,313	3,896
Gas	1,421	1,192	837	868	872
Chemicals <sup>1)</sup> and Plastics	439	425	366	408	359
Plastics <sup>1)</sup>	—	—	—	—	763
Corporate and Other	9	8	13	13	8
<b>Group</b>	<b>7,736</b>	<b>7,455 <sup>2)</sup></b>	<b>5,179</b>	<b>4,720</b>	<b>6,034</b>

### EBIT in EUR mn

Exploration and Production	273	320	105	(20)	50
Refining and Marketing	223	79	84	132	180
Gas	111	105	106	81	108
Chemicals <sup>1)</sup> and Plastics	49	36	24	57	36
Plastics <sup>1)</sup>	—	—	—	—	68
Corporate and Other	(46)	(49)	(34)	(29)	(24)
<b>Group</b>	<b>610</b>	<b>491</b>	<b>285</b>	<b>220 <sup>2)</sup></b>	<b>418</b>

<sup>1)</sup> figures 1997 according to former structure

<sup>2)</sup> rounded figures

# 2001



## Market indicators for the segments.

	2001	2000	1999	1998	1997
Crude price for Brent in USD/bbl	24.46	28.44	17.93	12.76	19.13
Exchange rate EUR/USD	0.90	0.92	1.07	1.11	—
Naphtha spot price in EUR/t	248	290	162	122	173
WECP <sup>1)</sup> ethylene in EUR/t	617	664	426	422	507
WECP propylene in EUR/t	461	548	303	290	414
World crude demand in mn bbl/d <sup>2)</sup>	76	75.4	75.2	73.7	73.6
World crude output in mn bbl/d <sup>2)</sup>	76.9	76.7	74.0	75.5	74.3
Natural gas market in Austria in bcm <sup>2)</sup>	7.8	7.3	7.7	7.6	7.4
CEE petroleum product consumption in mn t <sup>3)</sup>	64	64	66	52	52
[whereof in Austria in mn t] <sup>2)</sup>	[10.8]	[10.2]	[10.6]	[10.9]	[10.5]

<sup>1)</sup> West European Contract Prices

<sup>2)</sup> estimated

<sup>3)</sup> Central and Eastern European markets include Austria, Bavaria, Croatia, Czech Republic, Hungary, Italy, Slovakia, Slovenia; additions in 1999: Romania and Bulgaria



## Exploration and Production.

### Business activities:

Half of our total production comes from Austria, with the rest coming from our activities in Australia, Libya and the UK. We are also involved as either an operator or partner in exploration and development projects in our five core areas, Austria, Australia/New Zealand, Libya, Pakistan and the UK, as well as in Albania, Iran, Ireland, Sudan, Tunisia, Vietnam and Yemen. We currently have proved reserves amounting to 340 mm boe.

### Competitive advantages:

We clearly focus our activities in core areas where we are capable of reaching critical mass. We have 75% of our production in politically

and financially stable countries and we have greatly improved our cost base during the last few years, which means that we now possess a very high quality portfolio in the mid-size field range, as well as shares in several giant-size fields.

### Objectives:

We will continue to be a niche player with a global portfolio. We will aim to increase our production of crude oil, NGL and natural gas to 120,000 boe/d until 2004 by further developing our existing fields and by acquiring selective, proved acreage in our existing core areas as well as looking at projects in the Middle East and Russia.

# 2001





## Exploration and Production.

### Current OMV projects

Block	Field name	Country	Type	Interest in %
Vienna Basin	five projects	Austria	oil, gas, oil/gas	100.0
30/2c	Jade	UK	condensate/gas	5.6
9/19	Skene	UK	condensate/oil/gas	3.5
NC 115	Murzuk	Libya	oil	7.5
NC 186	NC 186	Libya	oil	9.6
Block 20	Miano	Pakistan	gas	17.7
SW Miano	Sawan	Pakistan	gas	19.7
VIC/RL5	Patricia Baleen	Australia	gas	60.0
AC/P17	Tenacious	Australia	oil	75.0
PEP38413	Maari	New Zealand	oil	30.0

Number of completed wells	2001	2000	1999	1998	1997
Exploration and appraisal wells	52	24	17	12	13
Development and production wells	55	65	25	19	18
<b>Total</b>	<b>107<sup>1)</sup></b>	<b>89</b>	<b>42</b>	<b>31</b>	<b>31</b>

<sup>1)</sup> whereof 18 exploration and appraisal wells and 32 development and production wells in Cooper basin, Australia (OMV interest: 2.1%)



## Exploration and Production.

Crude oil and NGL production in mn bbl	2001	2000	1999	1998	1997
Austria	7.0	7.0	7.0	6.9	6.6
Australia	0.7	0.8	0.3	—	—
UK	4.1	4.4	4.4	3.1	3.7
Libya	8.0	7.8	7.5	5.8	4.8
<b>Total</b>	<b>19.8</b>	<b>20.0</b>	<b>19.2</b>	<b>15.8</b>	<b>15.1</b>

### Natural gas production in bcf

Austria	43.5	42.3	41.0	38.0	35.3
Australia	3.9	4.0	1.0	—	—
UK	4.9	5.2	5.9	5.7	4.7
Pakistan	0.0	—	—	—	—
<b>Total</b>	<b>52.3</b>	<b>51.5</b>	<b>47.9</b>	<b>43.7</b>	<b>40.0</b>

### Total production in mn boe

Austria	14.2	14.0	13.9	13.2	12.5
Australia	1.3	1.5	0.5	—	—
UK	5.0	5.3	5.3	4.1	4.6
Libya	8.0	7.8	7.5	5.8	4.8
Pakistan	0.0	—	—	—	—
<b>Total</b>	<b>28.5</b>	<b>28.5</b>	<b>27.2</b>	<b>23.1</b>	<b>21.9</b>



## Exploration and Production.

<b>Proved <sup>1)</sup> oil and NGL reserves</b> in mn bbl	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
Austria	64.6	65.6	62.0	60.8	62.3
Australia	2.5	2.7	4.4	—	—
UK	28.4	32.0	37.0	38.9	35.6
Libya	77.5	77.8	81.0	88.1	88.1
<b>Total</b>	<b>173.0</b>	<b>178.1</b>	<b>184.4</b>	<b>187.8</b>	<b>186.0</b>

<b>Proved <sup>1)</sup> natural gas reserves</b> in bcf	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
Austria	585.0	609.4	648.0	639.4	644.0
Australia	78.4	52.3	54.8	—	—
UK	71.9	71.1	74.5	51.2	55.2
Pakistan	269.5	226.3	226.3	56.6	56.6
<b>Total</b>	<b>1,004.8</b>	<b>959.1</b>	<b>1,003.6</b>	<b>747.2</b>	<b>755.8</b>

<b>Total proved <sup>1)</sup> reserves</b> in mn boe	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
Austria	162.1	167.2	170.0	167.4	169.6
Australia	15.5	11.5	13.5	—	—
UK	40.4	43.8	49.4	47.5	44.8
Libya	77.5	77.8	81.0	88.1	88.2
Pakistan	44.9	37.7	37.7	9.4	9.4
<b>Total</b>	<b>340.5</b>	<b>338.0</b>	<b>351.6</b>	<b>312.4</b>	<b>312.0</b>

<sup>1)</sup> developed and undeveloped reserves; all figures as of December 31



## Refining and Marketing.

### Business activities:

We operate two refineries, giving us a combined capacity of 270,000 bbl/d. The Schwechat plant in Austria, which is one of Europe's largest inland refineries produces high grade petroleum products and basic petrochemicals, whilst the Burghausen plant in Bavaria, southern Germany focuses mainly on producing middle distillates and basic petrochemicals. We sell our oil products through our own retail and dealer network and we are market leaders in most Central and Eastern European countries we operate in. We are also actively expanding our Marketing operations within Serbia and Bosnia-Herzegovina.

### Competitive advantages:

We have refineries that are recognized for outstanding product quality and environmental standards, along with a high degree of integration and the close proximity to their markets. We are able to transport low-cost exports from

Schwechat via the river Danube to south-eastern Europe. We have an extensive retail network along with extremely efficient commercial distribution systems that give us a highly visible brand image throughout Central and Eastern European markets and an extensive platform for continued organic growth.

### Objectives:

We will aim to optimize the utilization of our refineries at high levels. We will continue our program of strict cost and supply chain management to increase the profitability of both refineries. We will focus on premium quality high demand products to increase margins, along with continuing to develop the fast growing area of non-oil consumer products, such as shops, car washes and catering outlets at filling stations throughout our network. We will cautiously continue to grow our presence within our new markets.



## Refining and Marketing.

<b>Crude oil imports in 1,000 t</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
Algeria	520	776	772	1,043	1,564
Azerbaijan	150	0	0	0	0
Cameroon	0	0	80	15	87
Czech Republic	62	31	34	44	46
Iraq	656	1,142	1,382	1,531	925
Iran	0	0	55	0	0
Libya	4,036	3,219	3,750	3,918	4,189
Kazakhstan	450	984	645	850	0
Nigeria	839	423	476	341	123
Russia	1,204	1,084	991	1,221	1,338
Saudi Arabia	575	406	318	573	903
Syria	845	119	0	10	0
Tunisia	0	20	488	324	429
United Arab Emirates	0	0	0	0	181
Others	134	148	195	0	266
<b>Total</b>	<b>9,470</b>	<b>8,432</b>	<b>9,187</b>	<b>9,869</b>	<b>10,051</b>

<b>Crude oil processing in 1,000 t</b>					
Crude oil	10,430	9,403	10,109	10,777	10,872
Third-party processing (in Schwechat only)	1,829	1,976	1,929	1,927	1,858
Semi-finished products and others	556	512	526	431	336
<b>Total</b>	<b>12,815</b>	<b>11,891</b>	<b>12,564</b>	<b>13,135</b>	<b>13,066</b>
<b>Utilization rate in %</b>	<b>94</b>	<b>88</b>	<b>90</b>	<b>95</b>	<b>95</b>



## Refining and Marketing.

<b>Sales volume in 1,000 t</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
Petrochemicals	1,516	1,325	1,485	1,494	1,475
Gasoline	1,943	1,802	2,149	2,180	2,417
Jet fuel	973	894	920	921	889
Diesel fuel	3,105	3,012	2,895	2,825	2,581
Extra light heating oil	2,185	1,825	1,963	2,166	2,294
Fuel oil	1,069	1,148	1,127	1,425	1,451
Bitumen	400	341	330	291	303
Coke	191	167	211	207	213
Others	438	329	360	426	389
<b>Total</b>	<b>11,820</b>	<b>10,843</b>	<b>11,440</b>	<b>11,935</b>	<b>12,012</b>

<b>Retail market shares in %</b>					
Austria	20	20	20	20	22
International	12	11	11	10	9
<b>Total</b>	<b>15</b>	<b>14</b>	<b>14</b>	<b>13</b>	<b>13</b>

2001



## Refining and Marketing.

<b>Retail network</b> as of December 31	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
<b>Austria</b>	<b>534</b>	<b>548</b>	<b>558</b>	<b>566</b>	<b>575</b>
[whereof with VIVA market]	[154]	[144]	[127]	[109]	[76]
<b>Bulgaria</b>	<b>51</b>	<b>36</b>	<b>8</b>	<b>—</b>	<b>—</b>
[whereof with VIVA market]	[47]	[21]	[1]	[—]	[—]
<b>Croatia</b>	<b>25</b>	<b>22</b>	<b>21</b>	<b>15</b>	<b>13</b>
[whereof with VIVA market]	[2]	[0]	[0]	[0]	[0]
<b>Czech Republic</b>	<b>110</b>	<b>109</b>	<b>103</b>	<b>99</b>	<b>76</b>
[whereof with VIVA market]	[56]	[55]	[52]	[34]	[0]
<b>Germany</b>	<b>79</b>	<b>81</b>	<b>79</b>	<b>92</b>	<b>94</b>
[whereof with VIVA market]	[19]	[18]	[16]	[10]	[0]
<b>Hungary</b>	<b>114</b>	<b>116</b>	<b>113</b>	<b>82</b>	<b>76</b>
[whereof with VIVA market]	[55]	[49]	[48]	[23]	[0]
<b>Italy</b>	<b>66</b>	<b>55</b>	<b>38</b>	<b>32</b>	<b>24</b>
[whereof with VIVA market]	[1]	[0]	[0]	[0]	[0]
<b>Romania</b>	<b>34</b>	<b>17</b>	<b>8</b>	<b>—</b>	<b>—</b>
[whereof with VIVA market]	[28]	[17]	[5]	[—]	[—]
<b>Slovakia</b>	<b>51</b>	<b>61</b>	<b>61</b>	<b>54</b>	<b>38</b>
[whereof with VIVA market]	[33]	[33]	[29]	[22]	[0]
<b>Slovenia</b>	<b>96</b>	<b>91</b>	<b>91</b>	<b>93</b>	<b>87</b>
[whereof with VIVA market]	[2]	[0]	[0]	[0]	[0]
<b>Total</b>	<b>1,160</b>	<b>1,136</b>	<b>1,080</b>	<b>1,033</b>	<b>983</b>
[whereof with VIVA market]	[397]	[337]	[278]	[198]	[76]

## Gas.

### Business activities:

We supply up to 90% of the natural gas needs of Austria by drawing on supplies from Germany, Norway, Russia and on our own domestic reserves. We also play a key role in the European gas transmission market, with over one third of all Russian gas exports to Western Europe passing through our Baumgarten facility. Our pipeline network is some 2,000 km in length and we also currently hold 80% of the total gas storage market in Austria.

### Competitive advantages:

We are positioned at the center of the European natural gas flows, inbetween the largest gas exporter Russia and the continually growing markets of Western, Southern and Central Europe. We continue to have a competitive

advantage through our existing infrastructure and long term gas contracts, and our Baumgarten gas hub, pipeline network and storage facilities will continue to be profitable assets in the liberalizing gas markets.

### Objectives:

We intend to maintain our market share within the Austrian market on the wholesale level whilst increasing our overall direct sales within the region in cooperation with the Austrian gas distribution companies. We will continue to expand our transmission business through organic growth. Furthermore we want to be an assigned partner for new tasks resulting from the amendment to the Austrian Gas Act, e. g. relating to inter-regional pipeline operating, clearing and settlement for balancing energy, etc.





## Gas.

<b>Imports in mn cbm</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
Russia	<b>4,829</b>	5,001	5,240	5,468	5,314
Norway	<b>844</b>	715	521	427	407
Germany	<b>217</b>	193	181	155	137
<b>Total</b>	<b>5,890</b>	5,909	5,942	6,050	5,858

### **Total transmission volume sold in mn cbm**

East-west system (HAG, WAG, PENTA West)	<b>9,810</b>	9,409	9,292	9,191	9,101
North-south system (TAG, SOL)	<b>27,891</b>	27,240	27,240	24,626	21,910
<b>Total</b>	<b>37,701</b>	36,649	36,532	33,817	31,011

### **Gas volume in storages in mn cbm**

OMV gas storage facilities	<b>800</b>	1,316	1,134	1,375	1,424
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## Gas.

<b>Gas sales in Austria in mn cbm</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>
WIENGAS Ges.m.b.H.	<b>1,754</b>	1,782	1,933	1,852	1,684
Oberösterreichische Ferngas AG	<b>1,547</b>	1,771	1,651	1,657	1,446
EVN AG	<b>1,478</b>	1,369	1,364	1,472	1,578
Steirische Ferngas AG	<b>993</b>	1,036	1,014	1,069	945
TIGAS – Erdgas Tirol Ges.m.b.H.	<b>217</b>	193	170	142	129
KELAG – Kärntner Elektrizitäts-Aktiengesellschaft	<b>151</b>	154	152	130	132
Salzburg AG	<b>135</b>	137	139	113	175
BEGAS – Burgenländische Erdgas- versorgungs-Aktiengesellschaft	<b>114</b>	107	104	97	134
Direct customers	<b>233</b>	18	13	32	93
<b>Total</b>	<b>6,622</b>	6,567	6,540	6,564	6,316

# 2001



## Chemicals and Plastics.

### Business activities:

We are market leaders in plant nutrients in Austria and many of the neighboring countries, as well as being the world's second largest producer of melamine, a synthetic resin used to make laminated flooring, furniture and boards.

We are also one of the world's top producers of geotextiles, which are non-woven fabrics used in the construction business for separation, filtering, drainage, protection and insulation.

### Competitive advantages:

We have created an excellent position in the global melamine and geotextile markets through our state-of-the-art proprietary technology. We also have a leadership position in the Central and Eastern European plant nutrient market.

### Objectives:

We will aim to strengthen our excellent market positions and to improve overall profitability. In melamine in particular, we plan to double our worldwide sales volume until the year 2008.

## Chemicals and Plastics.

Sales by business unit	2001	2000
Plant nutrients	44%	42%
Melamine, urea	34%	34%
Services	10%	10%
Resins, glues, bulk	7%	7%
Animal feed supplements	4%	4%
Plant protection	1%	3%
<b>Total</b>	<b>100%</b>	<b>100%</b>

Sales by region	2001	2000
Austria	42%	42%
Rest of European Union	41%	43%
Rest of Europe	12%	11%
Rest of the World	5%	4%
<b>Total</b>	<b>100%</b>	<b>100%</b>

### Consumption of plant nutrients

in 1,000 t nitrogen <sup>2)</sup>	2001/00 <sup>1)</sup>	2000/99	1999/98	1998/97	1997/96
European Union	9,084	10,010	9,885	9,811	9,958
[whereof in Austria]	[117]	[122]	[128]	[128]	[133]

### Capacities of plant nutrients

in 1,000 t nitrogen <sup>2)</sup>	2001/00 <sup>1)</sup>	2000/99	1999/98	1998/97	1997/96
European Union	10,921	11,635	11,890	11,813	11,694
[whereof in Austria]	[407]	[407]	[398]	[394]	[394]

<sup>1)</sup> preliminary estimates <sup>2)</sup> fertilizer season: July 1 until June 30

Sales volume in mn t	2001	2000	1999	1998	1997
Plant nutrients	0.97	1.10	1.10	0.94	0.94
Melamine and urea	0.24	0.31	0.35	0.30	0.32

2001





## Supervisory and Executive Board.

### Supervisory Board:

**Oskar Grünwald** (Chairman until May 23)<sup>1) 2) 3)</sup>

**Johannes Ditz** (Deputy Chairman until May 23 and Chairman until December 31)<sup>1) 2) 3)</sup>

**Peter Michaelis** (Deputy Chairman since May 23 and Chairman since January 1, 2002)<sup>1) 2) 3)</sup>

**Mohamed Nasser Al Khaily** (Deputy Chairman)<sup>1) 2) 3)</sup>

**Norbert Beinkofer** (until May 23)<sup>1) 2) 3)</sup>

**Helmut Draxler**

**René Alfons Haiden**

**Murtadha Mohammed Al Hashemi**<sup>3)</sup>

**Richard Leutner**

**Wolfram Littich** (since May 23)<sup>2) 3)</sup>

**Rudolf Streicher** (until May 23)<sup>3)</sup>

**Herbert Werner**

**Norbert Zimmermann** (since May 23)<sup>3)</sup>

Delegates of the Central Works Council:

**Leopold Abraham**<sup>1) 2) 3)</sup>

**Hugo Jandl**<sup>1) 2) 3)</sup>

**Franz Kiegler**<sup>3)</sup>

**Franz Kaba**

**Herbert Nedbal**

Committees: <sup>1)</sup> Presidential <sup>2)</sup> Accounts <sup>3)</sup> Projects

### Executive Board:

**Richard Schenz**, Chairman and Chief Executive Officer, Chemicals (until December 31, 2001)

**Wolfgang Ruttenstorfer**, until December 31, 2001 Deputy Chairman, Finance and Gas; since January 1, 2002 Chairman and Chief Executive Officer, Gas, Chemicals and until April 1, 2002 Finance

**Tassilo Peyrer-Heimstätt**, Refining and Marketing (until December 31, 2001)

**Gerhard Roiss**, until December 31, 2001 Exploration and Production, Plastics; since January 1, 2002 Deputy Chairman, Refining and Marketing, Plastics

In 2002 the following people join the Executive Board:

January 1, 2002: **Helmut Langanger**, Exploration and Production

April 1, 2002: **David C. Davies**, Finance

