



New prospects in CEE

OMV Group in figures 2007

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Petrom has been integrated in the OMV Group's E&P, R&M and Gas segments, starting in 2006. The corresponding figures for 2005 have been adopted accordingly.

Statement of the Chairman of the Executive Board

Dear shareholders,

I would highlight three aspects in 2007:

- ▶ 2007 was the fifth successive year of record results
- ▶ 2007 saw another increase in your dividend – this time by 19%
- ▶ 2007 was a year of preparing ourselves for the challenges ahead

In **E&P**, high priority was given to field developments in Austria, Kazakhstan, New Zealand and Yemen. During the year under review we made new discoveries in Libya, Romania and Pakistan.

In **R&M**, competitiveness of the petrochemicals business was significantly enhanced by expanding the capacity of the ethylene cracker in **Burghausen**.

The **Gas** segment made good progress with the expansion of its international business. We made significant strides with the modernization of **Petrom** in 2007. Thanks to the deployment of modern technologies, oil production in **Romania** stabilized after long years of decline. The decision to build a gas-fired power plant marks Petrom's entry into the electricity generation market. New gas-fired power plants are increasingly meeting growing electricity demand in Europe, and replacing obsolete facilities.

Thanks to its integrated gas business, the OMV Group is well placed to seize this opportunity, and open up a sustainable growth path in the form of gas-fired power generation.

To remain a good investment, we will need to pay special attention to three big challenges: The security of supply, a further consolidation in the Central European oil industry and the climate change. I anticipate a further round of consolidation in our industry in Central Europe. To be well placed for this situation, OMV is pursuing a merger with Hungary's MOL. I believe that our financial strength, our clear strategy combined with a wide portfolio of projects and investment opportunities, and strict cost management will together enable us to continue to generate profitable, sustainable growth for our owners.



Wolfgang Ruttenstorfer

Executive and Supervisory Board

Executive Board: ¹

Wolfgang Ruttenstorfer

Chairman and Chief Executive Officer

Gerhard Roiss

Deputy Chairman

Refining and Marketing including petrochemicals
and Chemicals

David C. Davies

Chief Financial Officer

Werner Auli

Gas and Power

Helmut Langanger

Exploration and Production

¹ The terms of office of the Board members run until March 31, 2010 (Werner Auli until December 31, 2009).

Supervisory Board:

Rainer Wieltsch (Chairman)

Mohamed Nasser Al Khaily (Deputy Chairman)

Peter Michaelis (Deputy Chairman)

Murtadha Mohammed Al Hashemi

Helmut Draxler

Wolfram Littich

Gerhard Mayr

Herbert Stepic

Herbert Werner

Norbert Zimmermann

Delegated by the Central Works Council as per section 110 para. 1 Labor Relations Act:

Leopold Abraham

Wolfgang Baumann

Franz Kaba

Ferdinand Nemesch

Markus Simonovsky (since February 23, 2007)

Wolfgang Weigert (until February 23, 2007)

OMV Group and its objectives and strategy

Vision 2010: OMV is the most successful company in capitalizing on the European growth belt in oil and gas and securing the future supply through a strong upstream position.

Objectives of the OMV Group	Targets 2010	2007	2006	2005	2004	2003
Oil and gas production in boe/d	500,000	321,000	324,000	338,000	125,000	120,000
Marketing market share in %	20	20	20	18	14	12
Retail stations ¹	n.a.	2,538	2,540	2,451	1,773	1,782
Refining capacity in mn t	up to 50.0	26.4	26.4	26.4	18.4	18.4
Gas marketing volumes in bcm	20.0	13.1	14.1	8.9	8.4	8.5
ROACE in %	13	16	18	20	15	12
ROE in %	16–18	19	20	22	19	15
Gearing ratio in %	≤30	24	7	(2)	12	40
Payout ratio in %	30	24	23	21	19	27

¹ Target for the number of retail stations is defined through marketing market share.

Key figures of the OMV Group

Statement of income in EUR mn	2007	2006	2005	2004	2003
Sales	20,042	18,970	15,580	9,829	7,644
Earnings before interest and taxes (EBIT)	2,184	2,061	1,958	975	644
Clean EBIT	2,377	2,257	2,305	1,008	705
Financial result	228	95	(11)	40	(47)
Income from ordinary activities	2,412	2,156	1,948	1,015	596
Taxes on income	(569)	(506)	(488)	(324)	(203)
Net income after minorities	1,579	1,383	1,256	689	392
Clean net income	1,649	1,521	1,391	711	432
Balance sheet in EUR mn ¹	2007	2006	2005	2004	2003
Balance sheet total	21,250	17,804	15,451	13,236	7,517
Equity	10,340	9,176	7,694	5,762	2,685
Net debt	2,453	630	(126)	692	1,081
Net operating profit after tax (NOPAT)	1,869	1,682	1,492	718	435
Average capital employed ²	11,735	9,120	7,495	4,670	3,751

Figures 2003 according to ACC, thereafter IFRS.

¹ As of December 31, 2004, Petrom has been consolidated into OMV's balance sheet.

² 2004: Adjusted for impact of Petrom acquisition.

Consolidated cash flows and key figures of the OMV Group

Cash flow in EUR mn	2007	2006	2005	2004	2003
Cash flow from operating activities	2,066	2,027	2,108	1,039	939
Investments	(3,715)	(2,549)	(1,842)	(1,098)	(1,589)
Disposals	141	323	507	210	93
Cash flow from investing activities	(3,573)	(2,226)	(1,334)	(888)	(1,496)
Cash flow from financing activities	660	(273)	(366)	1,028	670
Cash and cash equivalents at end of year	700	1,564	1,951	1,467	297
Free cash flow	(1,507)	(199)	774	151	(653)

Overview key figures in %	2007	2006	2005	2004	2003
Return on average capital employed (ROACE)	16	18	20	15 ¹	12
Return on equity (ROE)	19	20	22	19 ¹	15
Equity ratio	49	52	50	44	36
Gearing ratio	24	7	(2)	12	40

Figures 2003 according to ACC, thereafter IFRS.

¹ Adjusted for impact of Petrom acquisition.

Key figures by segments

Capital expenditure by segments in EUR mn	2007	2006	2005	2004	2003
Exploration and Production	1,364	732	526	183	498
Refining and Marketing incl. petrochemicals ¹	1,284	1,648	855	462	709
Gas	155	36	30	19	24
Chemicals	–	–	10	65	109
Corporate and Other ²	1,316	102	18	1,568	41
Group	4,118	2,518	1,439	2,297	1,381

Group sales in EUR mn	2007	2006	2005	2004	2003
Exploration and Production	853	782	938	324	341
Refining and Marketing incl. petrochemicals	16,285	16,197	13,634	8,378	6,022
Gas	2,896	1,948	796	726	785
Chemicals	–	–	203	392	490
Corporate and Other	7	43	9	8	6
Group	20,042	18,970	15,580	9,829	7,644

Figures 2003 according to ACC, thereafter IFRS.

¹ 2006: CAPEX for R&M includes investment in Petrol Ofisi (OMV's share: 34%) of EUR 848 mn.

² 2007: CAPEX for Corporate and Other includes the increase of OMV's share in MOL.

2004: CAPEX for Corporate and Other includes investments in Petrom (OMV's share: 51%) of EUR 1,548 mn.

Key figures by segments

EBIT in EUR mn	2007	2006	2005	2004	2003
Exploration and Production	1,933	1,908	1,594	469	303
Refining and Marketing incl. petrochemicals	84	121	411	481	265
Gas	244	135	68	76	79
Chemicals	–	–	6	20	43
Corporate and Other	(77)	(103)	(121)	(71)	(46)
Group	2,184	2,061	1,958	975	644

Clean EBIT in EUR mn	2007	2006	2005	2004	2003
Exploration and Production	1,978	1,974	1,718	448	344
Refining and Marketing incl. petrochemicals	224	219	604	512	286
Gas	250	135	67	77	79
Chemicals	–	–	6	22	41
Corporate and Other	(76)	(71)	(89)	(50)	(45)
Group	2,377	2,257	2,305	1,008	705

Figures 2003 according to ACC, thereafter IFRS.

OMV employees, HSE

OMV employees as of December 31	2007	2006	2005	2004	2003
Employees (excluding Petrom)	5,432	5,180	5,226	6,475	6,137
Petrom employees	28,233	35,813	44,693	51,005	–
OMV Group employees	33,665	40,993	49,919	57,480	6,137
Health, safety, security and environment (HSE)	2007	2006	2005	2004	2003
Fatalities (own employees)	3	6	3	0	1
Lost workday incidents (own employees)	43	73	72	38	37
Lost time incident rate per 1 mn hours worked	0.65	0.98	0.87	3.76	4.15
Energy consumption in petajoule ¹	152.0	154.5	83.6	81.5	76.9
CO ₂ emissions in mn t ¹	10.4	11.6	6.2	6.7	5.7
Spills and leakages	884	2,782	1,353	43	14

¹ Figures until 2005 excluding Petrom.

Key OMV share data

Key OMV share data (ISIN: AT0000743059)	2007	2006	2005	2004 ¹	2003 ¹
Number of outstanding shares in mn ²	298.73	298.71	298.68	298.65	268.76
Market capitalization as of December 31 in EUR bn	16.63	12.84	14.78	6.62	3.17
Year's high in EUR	55.42	59.86	52.89	22.45	12.28
Year's low in EUR	39.10	37.20	20.93	11.93	9.20
Year end in EUR	55.42	42.99	49.50	22.17	11.81
Price/Earnings (P/E) ^{3,4}	10.5	9.3	11.8	8.7	8.1
Price/Cash flow (P/CF) ^{3,4}	8.0	6.3	7.0	5.7	3.4
Dividend per share in EUR ⁵	1.25	1.05	0.90	0.44	0.40
Payout ratio in % ³	24	23	21	19	27
Earnings per share ³ in EUR	5.29	4.64	4.21	2.55	1.46
Cash flow ⁶ per share ³ in EUR	6.92	6.80	7.06	3.86	3.50
Book value per share ³ in EUR	27.24	23.36	19.73	14.29	9.89
Dividend yield in % ³	2.3	2.4	1.8	2.0	3.4

¹ Figures adopted according to stock split 1:10.

² No par value shares less treasury shares.

³ Figures 2003 according to ACC, thereafter IFRS.

⁴ Based on year-end price.

⁵ 2007: Proposal to the Annual General Meeting.

⁶ Cash flow from operating activities.

Exploration and Production

Our business activities

Our well-balanced international E&P portfolio, spread across 21 countries, is grouped into six core regions: Central and Eastern Europe, North Africa, Northwestern Europe, Middle East, Australia/New Zealand, as well as Russia/Caspian region. Daily production is about 321,000 boe, and proved oil and gas reserves are 1.2 bn boe.

Our objectives and strategy

We are targeting an increase in production to 500,000 boe/d by 2010. We are aiming for an average annual organic growth of about 7.5% to reach 400,000 boe/d, with the remaining volume resulting from carefully selected acquisitions.

Our competitive advantages

- ▶ Strong track record in optimizing recovery from complex onshore structures
- ▶ Use of state-of-the-art seismic technologies and exploration techniques
- ▶ Outstanding expertise in building and operating sour gas production systems
- ▶ Experience in developing and operating fields in politically and environmentally sensitive areas
- ▶ Balanced risk profile of an asset portfolio spread across six core regions
- ▶ Synergies open to an integrated oil and gas company

Exploration and Production

Key projects 2007

Country	Field/area	Oil/gas/NGL	OMV 2007 average production in boe/day
Libya	NC 115	oil	15,000
Pakistan	Sawan	gas	15,000
Libya	NC 186	oil	9,000
Austria	Area Matzen Oil	oil	8,000
Austria	Area Matzen H2S	gas	8,000
Libya	C102/C103	oil	7,000
Austria	Area Höflein	gas	5,000

Key development projects

Country	Field/area	Oil/gas/NGL	First production
Yemen	Block S2	oil	2006
Libya	NC 186	oil	2006
Austria	Ebenthal	gas	Estimated for 2008
Austria	Strasshof	gas	Estimated for 2008
Kazakhstan	Komsomolskoe	oil	Estimated for 2008
New Zealand	Maari	oil	Estimated for 2008

Number of completed wells	2007	2006	2005	2004	2003
Exploration and appraisal	60	45	34	46	38
Development and production	240	218	56	43	74
Total	300	263	90	89	112

Exploration and Production

Production	2007	2006 ¹	2005 ¹	2004 ¹	2003 ¹
Crude oil and NGL production in mn bbl	59.8	61.6	65.6	27.7	28.5
thereof: Central and Eastern Europe (CEE)	38.8	40.6	43.7	6.6	6.8
Northwestern Europe	2.6	3.3	3.8	3.7	4.2
North Africa	14.6	13.3	12.9	11.7	11.8
Middle East	0.6	0.1	0.4	0.4	0.4
Russia/Caspian region	1.3	1.2	1.1	–	–
Australia/New Zealand	1.8	1.0	0.9	1.1	1.4
Natural gas production in bcf	321.6	317.6	322.4	109.3	91.2
thereof: CEE	252.0	255.6	263.1	46.5	45.9
Northwestern Europe	7.1	8.8	9.1	9.9	9.8
Middle East	40.1	40.3	39.4	36.8	17.2
Russia/Caspian region	2.1	2.1	–	–	–
Australia/New Zealand	20.3	10.9	10.8	16.1	18.2
Total production in mn boe	117.2	118.4	123.3	45.9	43.6
thereof: CEE	84.6	87.1	91.6	14.3	14.4
Northwestern Europe	3.8	4.8	5.3	5.4	5.9
North Africa	14.6	13.3	12.9	11.7	11.8
Middle East	7.3	6.8	6.9	6.6	3.2
Russia/Caspian region	1.7	1.6	1.1	–	–
Australia/New Zealand	5.1	2.9	2.7	3.7	4.4

¹ As South America is not a core region, figures are not shown separately; however, figures are included in the total.

Exploration and Production

Reserves	2007	2006 ²	2005 ²	2004 ²	2003 ²
Proved ¹ oil and NGL reserves in mn bbl	698.3	738.4	782.1	210.5	237.0
CEE	538.7	572.9	617.2	60.3	63.3
Northwestern Europe	14.8	17.0	19.4	24.3	26.4
North Africa	88.5	92.0	91.9	99.4	101.1
Middle East	9.3	8.0	1.1	1.5	1.9
Russia/Caspian region	25.5	27.2	16.1	–	–
Australia/New Zealand	21.4	21.3	20.8	7.5	2.9
Proved ¹ natural gas reserves in bcf	2,878.0	3,071.1	3,247.3	1,046.2	1,038.8
CEE	2,574.1	2,650.8	2,800.1	530.1	534.2
Northwestern Europe	30.5	37.3	40.0	49.5	57.5
North Africa	–	19.6	19.6	19.6	19.6
Middle East	139.0	225.2	294.5	313.1	349.9
Russia/Caspian region	30.1	37.6	–	–	–
Australia/New Zealand	104.3	100.6	93.1	134.0	77.7
Total proved ¹ reserves in mn boe	1,216.0	1,289.3	1,364.6	384.8	410.1
CEE	1,005.8	1,053.7	1,125.1	148.7	152.3
Northwestern Europe	19.9	23.2	26.1	32.5	36.0
North Africa	88.5	95.3	95.2	102.6	104.3
Middle East	32.5	45.5	50.2	53.7	60.3
Russia/Caspian region	30.6	33.5	16.1	–	–
Australia/New Zealand	38.8	38.0	36.3	29.8	15.9

¹ Developed and undeveloped reserves as of December 31.

² As South America is not a core region, figures are not shown separately; however, figures are included in the total.

Refining and Marketing including petrochemicals

Our business activities

We operate refineries in Schwechat, Austria and Burghausen, Southern Germany, both with integrated petrochemical complexes. Together with the Petrobrazi and Arpechim plants in Romania and our 45% stake in Bayernoil, Southern Germany, we have a total capacity of 26.4 mn t/year (540,000 bbl/d). Our network of 2,538 filling stations and an efficient commercial business spanning 13 Central and Eastern European countries underpin our market leadership and give us a strong platform for profitable growth.

Our objectives and strategy

We have already hit our target of a 20% share of the retail and commercial market in the Danube region ahead of time. We want to increase our annual refining capacity to up to 50 mn t by taking opportunities for acquisitions. During the period through 2010 we will be looking to grow profitably

by leveraging our market leadership in the 13 Central and Eastern European countries we already serve, and taking opportunities for acquisitions outside our core markets, in the European growth belt.

Our competitive advantages

- ▶ An eastern refinery hub (Petrobrazi and Arpechim) in addition to our western hub (Schwechat, Burghausen and Bayernoil), as well as improved access to crude supplies thanks to the Petrom acquisition – a major advance towards profitable growth
- ▶ Strong brand positioning and an innovative approach to the non-oil business
- ▶ High product quality and environmental standards

Refining and Marketing including petrochemicals

Source of processed crude oil in 1,000 t	API	2007	2006	2005	2004	2003
Algeria	45.5	483	370	201	386	485
Azerbaijan	34.4	399	704	652	244	219
Austria	21.8–35.1	931	853	909	979	926
Czech Republic	31.4–31.6	17	18	40	51	87
Iraq	31.3–32.6	1,015	144	–	200	170
Iran	31.0–33.0	676	342	891	547	–
Kazakhstan	39.1–42.2	4,882	4,406	3,154	3,144	1,643
Libya	36.8–43.1	5,311	5,334	4,839	5,817	4,783
Nigeria	30.2–35.0	265	1,819	1,479	825	1,262
Romania	15.8–40.3	4,268	4,449	4,754	–	–
Russia	30.4–46.4	1,385	3,198	4,516	2,196	2,222
Saudi Arabia	27.6–38.5	664	811	1,218	1,585	1,718
Slovakia	34.4	22	28	31	–	–
Syria	23.3–37.5	1,069	1,021	306	300	786
Tunisia	29.4–43.8	222	205	178	61	456
United Kingdom	27.3	25	333	450	849	–
Others	n.a.	757	28	44	77	67
Total		22,391	24,063	23,662	17,261	14,824

Crude oil processing in 1,000 t	2007	2006	2005	2004	2003
Crude oil	22,391	24,063	23,662	17,261	14,824
Semi-finished products and others	829	1,056	719	796	592
Total	23,220	25,119	24,381	18,057	15,485¹
Utilization rate in %	85	92	90	94	95

¹ Includes 69,000 t third-party processing (in Schwechat only).

Refining and Marketing including petrochemicals

Sales volume in 1,000 t	2007	2006	2005	2004	2003
Petrochemicals	2,021	2,174	2,015	1,703	1,568
Gasoline	4,802	5,032	4,831	3,056	2,461
Jet fuel	1,643	1,583	1,477	1,265	976
Diesel fuel	6,993	6,737	6,536	4,694	4,075
Heating oil extra light	2,033	2,861	2,944	2,802	2,394
Fuel oil	1,677	2,047	2,026	1,164	1,087
Bitumen	752	753	783	598	484
Coke	348	388	358	231	189
Others	1,155	1,392	1,030	640	671
Total	21,424	22,967	22,000	16,153	13,906

Marketing ¹	2007	2006	2005	2004	2003
Sales volumes in mn t	17.09	18.53	17.44	11.86	9.92
Market share in % ²	20	20	18	14	12

¹ Retail and commercial business.

² Central European markets include Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Moldavia, Montenegro, Romania, Serbia, Slovakia, Slovenia, Southern Germany and Triveneto (Italy).

Refining and Marketing including petrochemicals

Retail network as of December 31	2007	2006	2005	2004	2003
Austria	559	562	571	580	625
Bosnia and Herzegovina	21	19	15	12	10
Bulgaria	90	87	73	69	66
Croatia	54	51	40	36	30
Czech Republic	218	219	147	145	143
Germany	404	412	403	383	390
Hungary	171	168	166	168	168
Italy	109	110	100	91	74
Moldavia	112	81	80	–	–
Romania	550	593	625	68	61
Serbia	55	43	31	20	12
Slovakia	92	92	98	98	99
Slovenia	103	103	102	103	104
Total	2,538	2,540	2,451	1,773	1,782
[thereof with VIVA shops]	[981]	[944]	[813]	[746]	[600]

Gas

Our business activities

Our Gas segment has significant growth potential, as natural gas will be one of the key energy sources of the future. We operate across the entire gas value chain. We import large amounts of natural gas to Austria mainly from Russia and Norway and also have domestic reserves. We play a key role in gas transit, with about one-third of all Russian gas exports to Western Europe running through the pipeline turntable in Baumgarten. Our 2,000 km pipeline network and our gas storage facilities make a major contribution to security of supply in Austria and beyond. We plan to extend the value chain by developing our power generation business, thereby capitalizing on synergies with the gas business.

Our objectives and strategy

We aim to strengthen our position in Central and Eastern Europe. To this end, we intend to raise annual gas sales to 20 bcm, and transit volume to 56 bcm by 2010. One-third of the gas sold will be sourced from own production. In addition, we plan to build a further 80 CNG outlets in Austria.

Our competitive advantages

- ▶ Availability of self-produced gas through the physical integration of the Gas and E&P segments
- ▶ Long-term relationships with major gas suppliers
- ▶ Highly competitive storage and transportation costs
- ▶ Key hub function in the European gas transit system
- ▶ Strong position in Austria through our EconGas marketing subsidiary, providing a springboard for expansion into neighboring countries

Gas

Gas sales in mn cbm	2007	2006	2005	2004	2003
OMV Gas	400	1,436	1,795	1,739	1,760
EconGas ¹	7,409	7,710	7,113	6,634	6,779
Petrom ²	5,257	4,969	–	–	–

Supply in mn cbm	2007	2006	2005	2004	2003
Equity supply	5,630	5,385	779	862	982
Russia	3,727	5,851	6,261	5,840	5,834
Norway	1,363	1,272	1,062	908	971
Others	1,871	1,922	275	258	248
Total ³	12,591	14,430	8,377	7,868	8,035

Total transmission volume sold in mn cbm	2007	2006	2005	2004	2003
East-West system (HAG, WAG, PENTA West)	17,060	14,106	11,731	10,821	9,872
North-South system (TAG, SOL)	34,934	32,792	32,816	31,884	31,141
Total	51,995	46,898	44,547	42,705	41,013

¹ Since Q4/06 EconGas is fully consolidated.

² In 2006, the gas segment of Petrom has been established.

³ Deviation between supply and sales volumes due to changes in storage volumes.

Gas

Storage	2007	2006	2005	2004	2003
Storage capacity sold in mn cbm	2,006	1,534	1,450	1,751	1,717
Average storage capacities sold in cbm/h	771,286	672,400	579,625	768,651	749,095
Gas prices in Romania ¹ in USD/1,000 cbm	2007	2006	2005	2004	2003
Import price	293	297	220	150	137
Regulated gas price for producers	184	122	94	56	34
Regulated gas price for households	364	301	212	141	100
Regulated gas price for industrial customers	350	287	195	130	97

¹ Prices per 1,000 cbm at 15 °C.

Market indicators

	2007	2006	2005	2004	2003
Average crude price for Brent in USD/bbl	72.39	65.14	54.38	38.22	28.84
Average crude price for Urals in USD/bbl	69.38	61.35	50.87	34.50	27.04
NWE ¹ refining margin in USD/bbl	4.88	4.85	6.25	n.a.	n.a.
Med Urals refining margin in USD/bbl	5.32	5.41	5.31	n.a.	n.a.
Naphtha contract price in EUR/t	489	446	379	300	243
WECP ethylene in EUR/t ²	904	863	739	631	527
WECP propylene in EUR/t ²	859	826	710	551	476
World crude demand in mn bbl/d ³	85.8	84.5	83.7	82.4	79.3
World crude output in mn bbl/d ³	85.6	85.2	84.5	83.2	79.8
Gas market in Austria in bcm ^{3,4}	7.9	8.5	9.1	8.6	8.9
CEE petroleum product consumption in mn t ^{3,5}	83	85	83	82	83
[thereof in Austria in mn t] ³	[12.0]	[12.7]	[12.9]	[12.4]	[12.6]
Exchange rate EUR/USD	1.37	1.26	1.24	1.24	1.13
Exchange rate EUR/RON	3.34	3.53	3.62	4.05	3.76

¹ North West European.

² West European Contract Prices.

³ 2007 figures are estimates.

⁴ Gas sales volumes to customers according to E-Control GmbH.

⁵ The Central and Eastern European markets include Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Moldavia, Montenegro, Romania, Serbia, Slovakia, Slovenia, Southern Germany and Triveneto (Italy).

OMV's stock exchange and privatization history

1987: In December the initial public offering takes place on course with the privatization of the public sector. The Österreichische Industrieholding AG (ÖIAG) sells 15% of OMV's capital stock (ATS 2 bn split into 2 mn shares with a face value of ATS 1,000) at a price of ATS 4,400 per share, thereby reducing its share to 85%. OMV shares start trading in Vienna on December 3 and close at ATS 4,455. On December 9 the shares are traded in Frankfurt and Munich for the first time.

1989: In September ÖIAG sells another 10% of OMV shares in a secondary offering at a price of ATS 8,240 per share. Following a further sale of shares to institutional investors ÖIAG's stake is reduced to 72%.

1991: The face value of 5% of the capital stock is reduced from ATS 1,000 to ATS 100 in order to facilitate the introduction to the Austrian Futures and Options Exchange in April. In June, OMV's capital stock is increased by ATS 400 mn to ATS 2.4 bn. ÖIAG exercises its rights and continues to own 72%. On December 9, the OMV share is the first Austrian share to be traded on firm quotation on SEAQ International in London.

1994: In May, IPIC (International Petroleum Investment Company) buys 13% of OMV from ÖIAG so that ÖIAG's stake is reduced to 59%. In June, OMV increases its capital to ATS 2.7 bn. IPIC exercises its rights as well as those of ÖIAG and increases its stake to 19.6%, whereas ÖIAG's stake declines to 52.4%. A Level 1 ADR program is established in the US. In September, face value of ATS 100 is harmonized for all shares. Until year end, ÖIAG sells a further 2.5% and reduces its OMV stake to 49.9%. For the first time, more than 50% of OMV is privatized.

1996: In May, ÖIAG sells another 4.02 mn shares at a price of ATS 1,055 thus decreasing its stake to 35%.

1999: The Company's share capital is converted to EUR 196.29 mn on May 18 and all ordinary shares are no par value shares (27 mn shares).

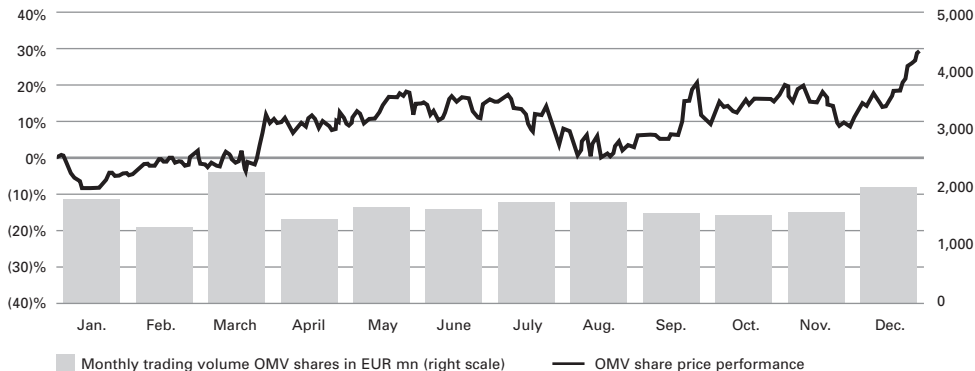
2004: OMV successfully completes a EUR 657 mn share capital increase through the issuance of 3 mn new shares priced at EUR 219 per share. The new shareholder structure consists of 50.9% free float, 31.5% ÖIAG and 17.6% IPIC. As a result, for the first

time the free float represents the majority of the issued shares.

2005: Delisting on the Frankfurt and Munich stock exchanges, as less than 1% of average volume in OMV shares is traded on these exchanges. On June

11, OMV's stock split by the ratio of 1:10 is effective on the Vienna Stock Exchange. Consequently, OMV Aktiengesellschaft's share capital is now divided into 300 mn no par value shares issued to bearers. The nominal value per share is EUR 1.

OMV share price performance 2007



OMV investor news in 2007

- 08.01. OMV intends to continue to purchase own shares
- 11.01. Redemption convertible bonds
- 31.01. OMV increases sales in Pakistani gas field Sawan
- 02.02. OMV awarded two new exploration licenses in Norway and two in the United Kingdom
- 08.02. Petrol Ofisi receives tax claim – OMV to be indemnified
- 06.03. Results for Q4 and January–December 2006
- 23.03. OMV announces gas discovery in Pakistan
- 17.04. OMV strengthens its position in the E&P core region Northwestern Europe
- 21.04. OMV and National Iranian Oil Company sign Heads of Agreement
- 02.05. New oil discoveries for OMV in Libya
- 11.05. Petrol Ofisi settles tax claim – OMV to be indemnified
- 16.05. Results for January–March 2007
- 21.05. OMV awarded new exploration permit in New Zealand
- 23.05. OMV and Gazprom step up cooperation in gas business
- 24.05. Results of OMV's Annual General Meeting
- 28.05. Petrom started temporary closure procedure of Arpechim refinery
- 31.05. Notification of the capital decrease
- 01.06. Temporary shut down of Arpechim under best safety conditions
- 04.06. OMV announces additional gas discovery in Pakistan
- 18.06. Petrom enters power market
- 22.06. OMV awarded two additional exploration licenses in Norway
- 25.06. OMV holds now 18.6% of MOL
- 11.07. OMV awarded three new exploration licenses in New Zealand
- 18.07. OMV announces successful oil production testing offshore UK
- 08.08. OMV and IPIC: Bundling of chemical activities in Borealis completed
- 13.08. OMV acquires four exploration licenses in Australia
- 16.08. Results for Q2 and January–June 2007
- 06.09. Petrom reports new exploration successes
- 18.09. Petrom acquires the oil services business of Petromservice
- 25.09. Declaration of Intent to combine OMV and MOL
- 04.10. OMV together with consortium partners establishes a company to build LNG Receiving Terminal in Croatia
- 05.11. OMV and IPIC sign Memorandum of Understanding for joint E&P projects
- 06.11. OMV strengthens E&P core region Middle East
- 15.11. Results for Q3 and January–September 2007
- 26.11. OMV strengthens position in Libya
- 04.12. Update on OMV's Declaration of Intent
- 14.12. OMV and NAFTA launch joint E&P activities in Slovakia
- 17.12. Takreer, Neste Oil and OMV sign Heads of Terms for base oil plant in Abu Dhabi
- 18.12. OMV participating in planned LNG terminal in Rotterdam

Financial calendar

Financial calendar	Dates ¹
Results for January–December and Q4 2007	February 26, 2008
Trading statement Q1 2008	April 18, 2008
Results January–March 2008	May 7, 2008
Record date ²	May 7, 2008
Annual General Meeting ³	May 14, 2008
Ex dividend date	May 19, 2008
Dividend payment date	May 20, 2008
Trading statement Q2 2008	July 18, 2008
Results January–June and Q2 2008	August 6, 2008
Trading statement Q3 2008	October 20, 2008
Results January–September and Q3 2008	November 6, 2008
Results for January–December and Q4 2008	February 2009

¹ The dates shown above are provisional and subject to final confirmation.

² In order to be entitled to participate in and vote at the Annual General Meeting.

³ Annual General Meeting: 2:00 pm (CET), AUSTRIA CENTER VIENNA, Bruno-Kreisky-Platz 1, 1220 Vienna, Austria.

Abbreviations and definitions

bbl, bbl/d

barrel (1 barrel equals approximately 159 liters), bbl per day

cbm, cf

standard cubic meter, standard cubic feet (16 °C/60 °F)

boe, boe/d

barrel of oil equivalent, boe per day

NGL

natural gas liquids; natural gas which is extracted in liquid form during the production of hydrocarbons

Sales

sales are defined as sales excluding petroleum excise tax

t, toe

metric ton, ton of oil equivalent

Conversion factors

Crude oil	Multiply by		
	1 t	1,000 liter	1 bbl
1 t	1.000	1.168	7.345
1,000 liter	0.856	1.000	6.290
1 bbl	0.136	0.159	1.000

Natural gas	1 bn cbm	1 bn cf	1 mn toe	1 mn boe
1 bn cbm	1.000	37.326	0.847	6.221
1 bn cf	0.027	1.000	0.023	0.167
1 mn toe	1.181	44.068	1.000	7.345
1 mn boe	0.161	6.000	0.136	1.000

The conversion factors are medians and can vary due to field specifications.

Shareholders' information

OMV Investor News is a mailing service for shareholders and everybody who is interested in OMV Group. This service provides financial and company information, e.g. quarterly financial reports, information about current events, etc. either by e-mail or by mail.

To obtain quarterly and annual reports, please contact us or use the ordering service at www.omv.com.

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