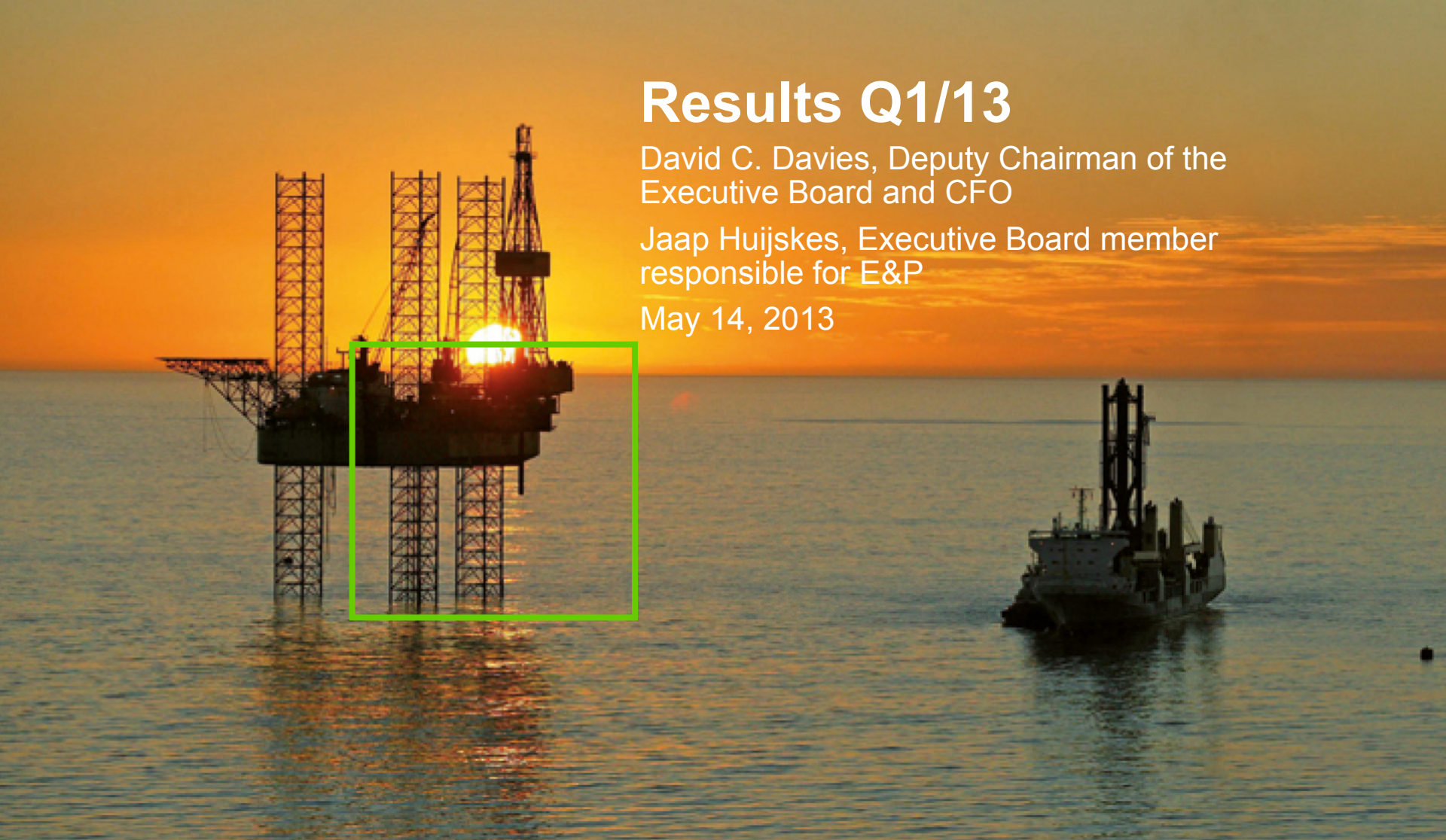


Results Q1/13

David C. Davies, Deputy Chairman of the Executive Board and CFO

Jaap Huijskes, Executive Board member responsible for E&P

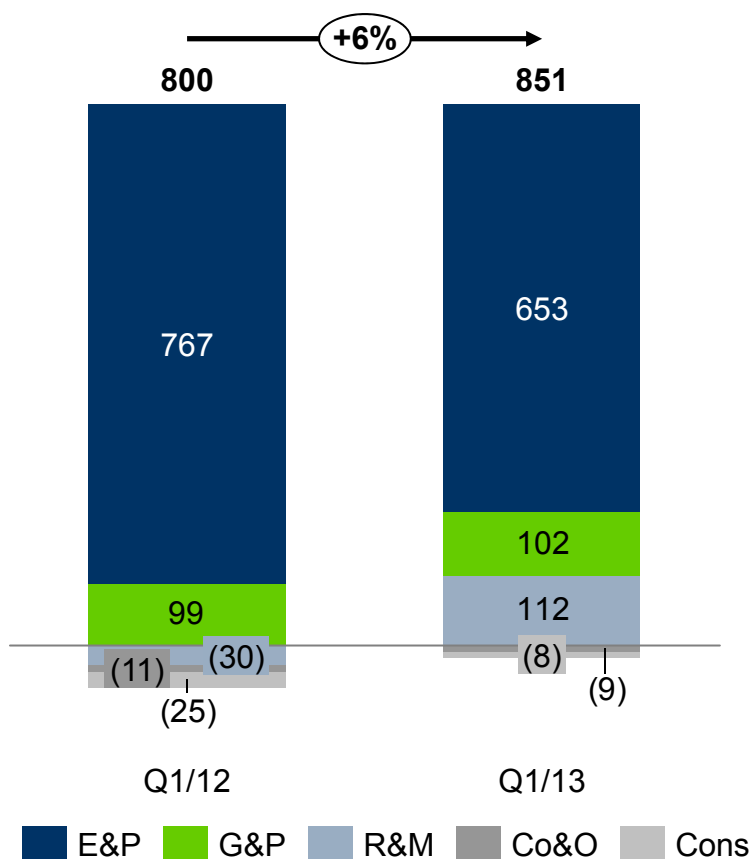
May 14, 2013



OMV Aktiengesellschaft

Q1/13 Highlights

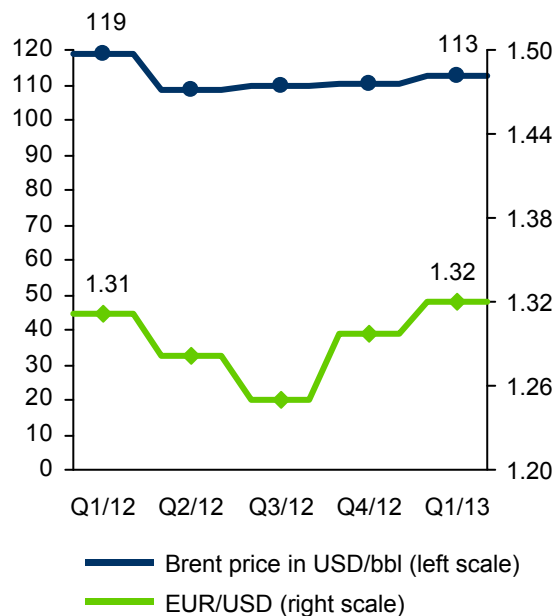
Clean CCS EBIT in EUR mn



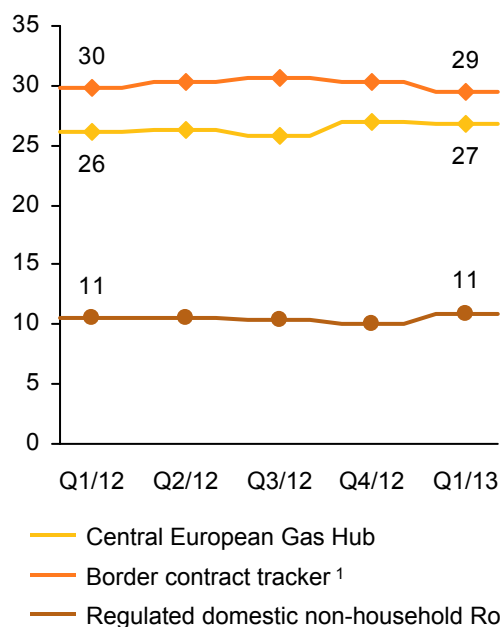
- ▶ Production at 302 kboe/d, 3 kboe/d up vs. Q1/12 although lower E&P sales
- ▶ Average Brent oil price at USD 113/bbl
- ▶ G&P benefited from new transportation capacities and Brazi power plant
- ▶ Significantly better refining and petrochemicals margins
- ▶ Gearing ratio decreased to 15%

Economic environment

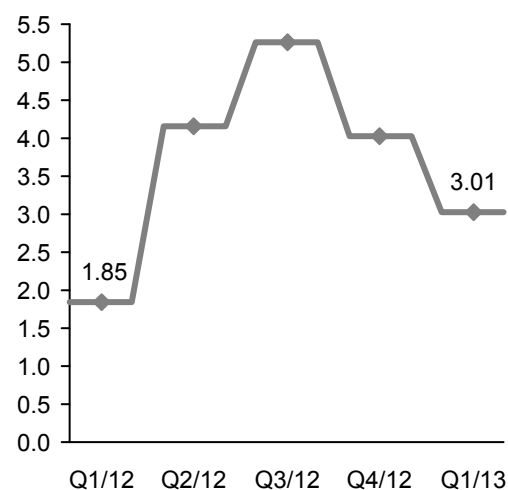
Oil price and EUR/USD



Gas prices in EUR/MWh



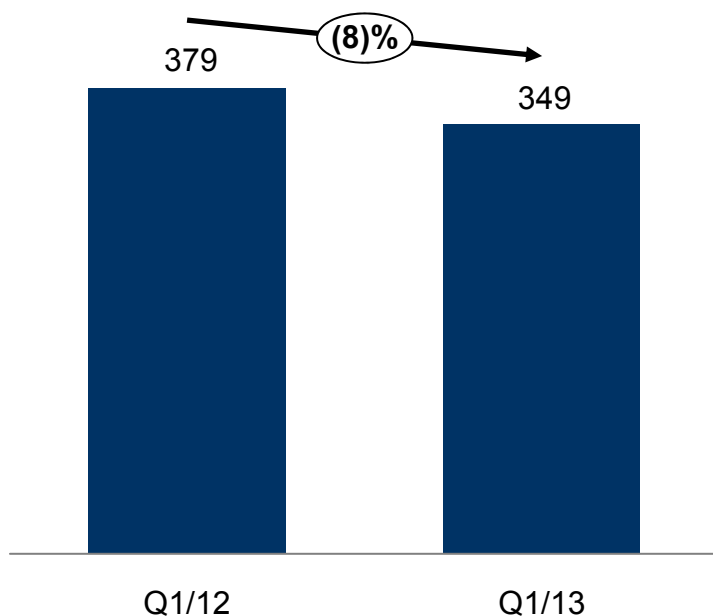
OMV indicator refining margin in USD/bbl



¹ IHS CERA's proxy for an oil-linked contract gas price in northwestern Europe.
 Note: All figures are quarterly averages.

Results in Q1/13

Clean CCS net income attributable to stockholders in EUR mn ¹



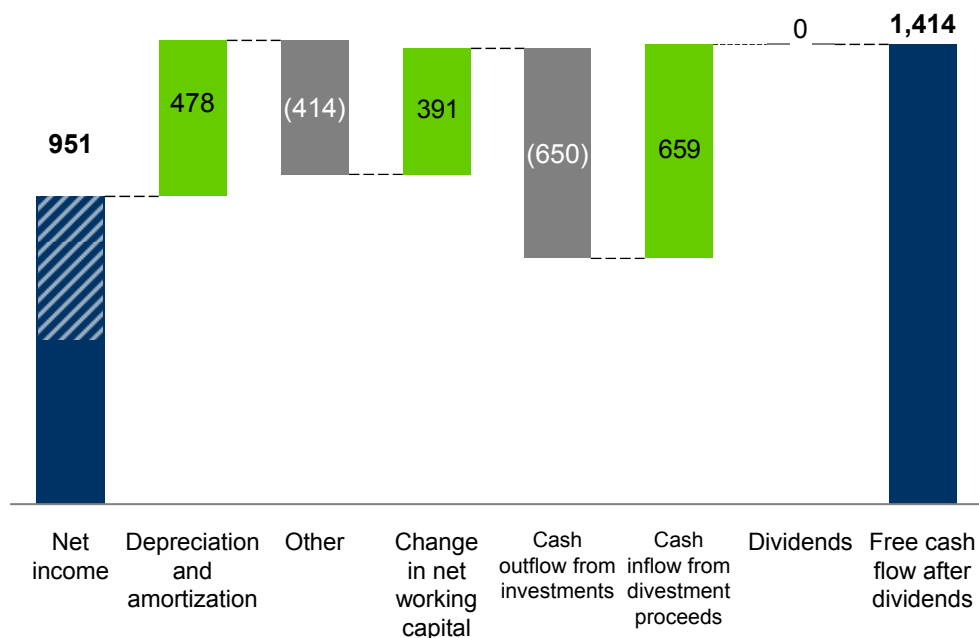
in EUR mn	Q1/13	Q1/12	Δ
EBIT	1,261	912	38%
Financial result	(58)	(10)	n.m.
Taxes	(252)	(276)	(9)%
Effective tax rate	21%	31%	(31)%
Net income	951	626	52%
Minorities and hybrid capital owners	(165)	(175)	(6)%
Net income attributable to stockholders ¹	786	452	74%
EPS (in EUR)	2.41	1.39	74%
Clean EBIT	834	912	(9)%
Clean CCS EBIT	851	800	6%
Clean CCS net income attributable to stockholders	349	379	(8)%
Clean CCS EPS (in EUR)	1.07	1.16	(8)%

Figures in this and the following tables may not add up due to rounding differences.

¹ After deducting net income attributable to hybrid capital owners and net income attributable to non-controlling interests.

Cash flow

Q1/13
in EUR mn

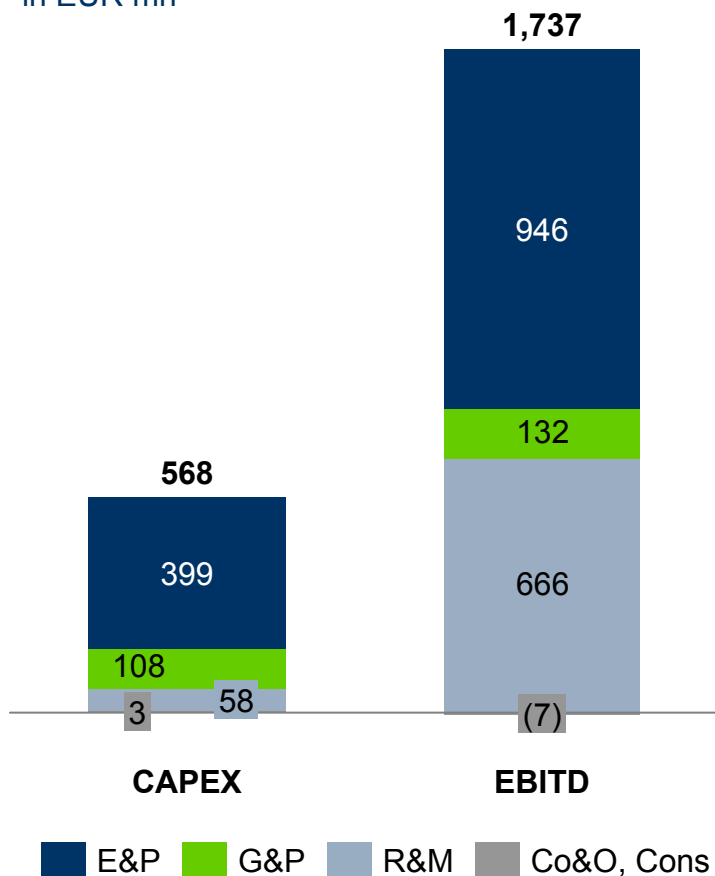


in EUR mn	Q1/13	Q1/12	Δ
Net income	951	626	52%
Depreciation and amortization	478	473	1%
Other	(414)	(111)	275%
Sources of funds	1,015	989	3%
Change in net working capital	391	301	30%
Cash flow from operating activities	1,405	1,290	9%
Cash flow used in investment activities	9	(513)	(102)%
Free cash flow	1,414	777	82%
Free cash flow after dividends	1,414	777	82%

- ▶ Excellent operating result, divestment proceeds and reduced net working capital lead to strong cash generation

CAPEX and EBITD

2013
in EUR mn

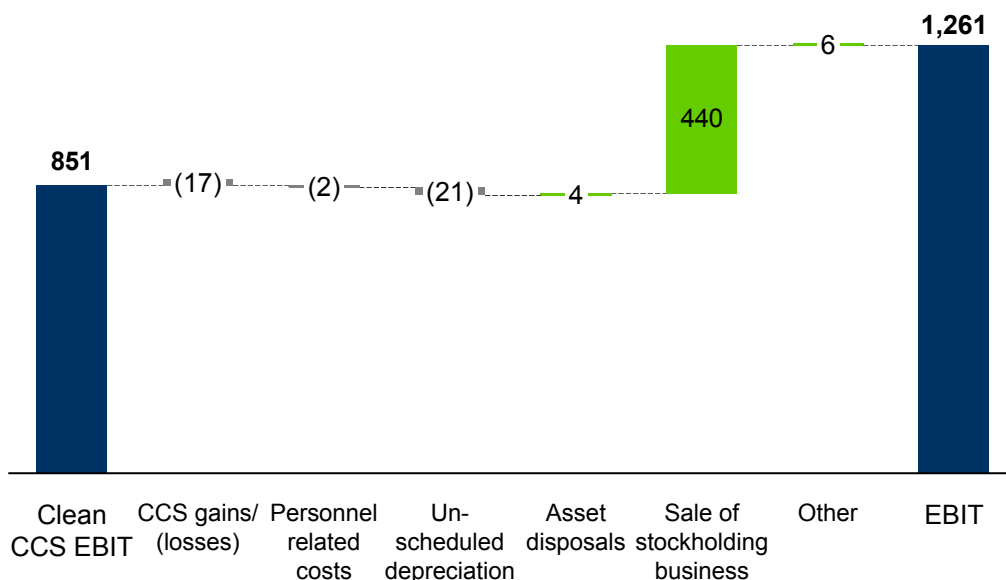


Key investments in Q1/13

- ▶ Petrom drilling, workovers and redevelopments
- ▶ Field developments in Norway (Aasta Hansteen and Edvard Grieg)
- ▶ EBITD contains EUR 440 mn one-time result impact from completed sale of R&M's Austrian stockholding business

Special items and CCS effect

Q1/13
in EUR mn



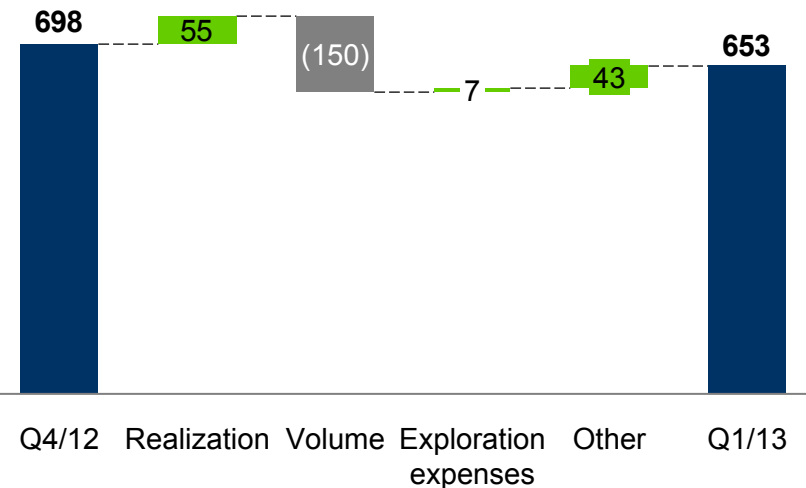
in EUR mn	Q1/13	Q1/12
Clean CCS EBIT	851	800
CCS gains/(losses)	(17)	112
Clean EBIT	834	912
Personnel related costs	(2)	(1)
Unscheduled depreciation	(21)	0
Asset disposals	4	(0)
Sale of stockholding business	440	0
Other	6	2
Total special items	427	1
EBIT	1,261	912

- ▶ Negative CCS effect in Q1/13 due to highly volatile crude prices
- ▶ Special items amounted to EUR 427 mn, mainly coming from one-time positive EBIT effect (EUR 440 mn) from completed sale of R&M's Austrian stockholding business

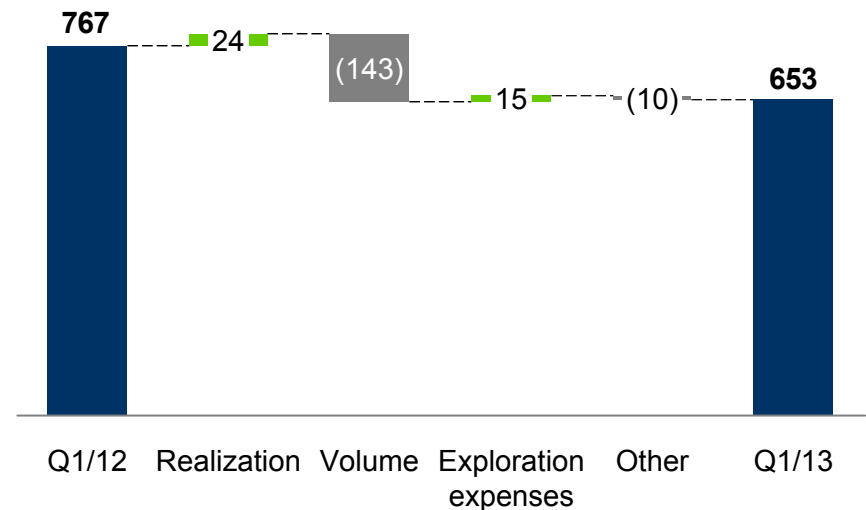
Exploration and Production Clean EBIT

in EUR mn

Q1/13 vs. Q4/12



Q1/13 vs. Q1/12



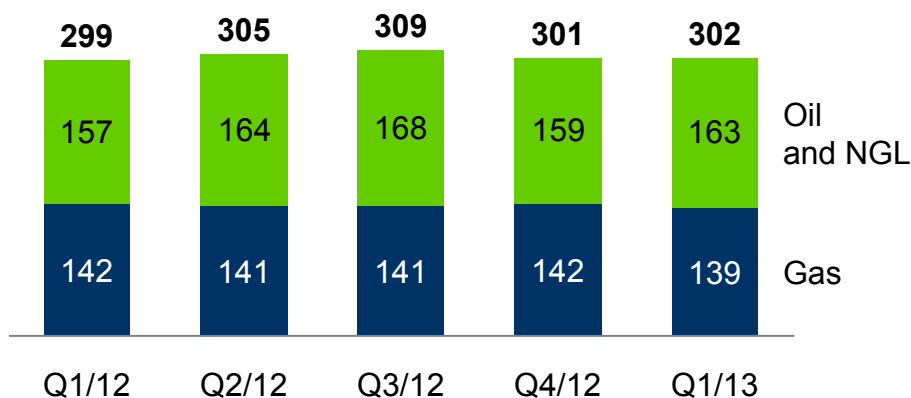
- ▶ No hedging and higher oil price
- ▶ Lower sales volumes in Libya, Tunisia and Yemen due to lifting schedules
- ▶ Lower production costs and depreciation

- ▶ No hedging offsetting lower oil price
- ▶ Lower sales volumes in Libya, Austria and UK
- ▶ Lower exploration expenses in Norway and UK

Exploration and Production

Key Performance Indicators

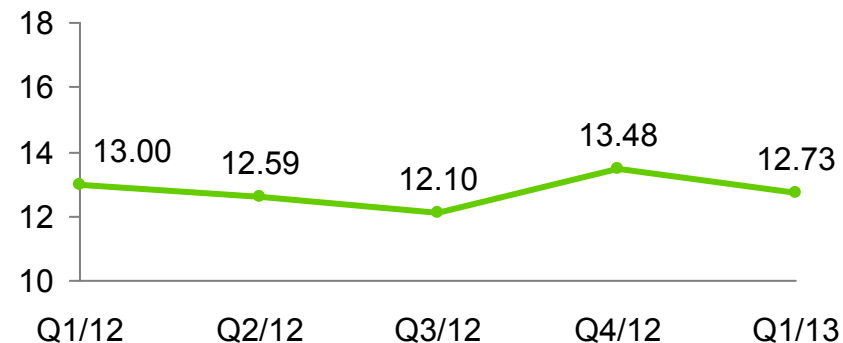
Hydrocarbon production (kboe/d)



Q1/13 vs. Q4/12

- ▶ Production slightly up
 - ▶ More stable environment in Yemen and Libya
 - ▶ Improved contribution from Maari in New Zealand
- ▶ Lower production mainly in UK (asset sales and Schiehallion suspension)
- ▶ Lower production costs mainly due to lower service and material costs

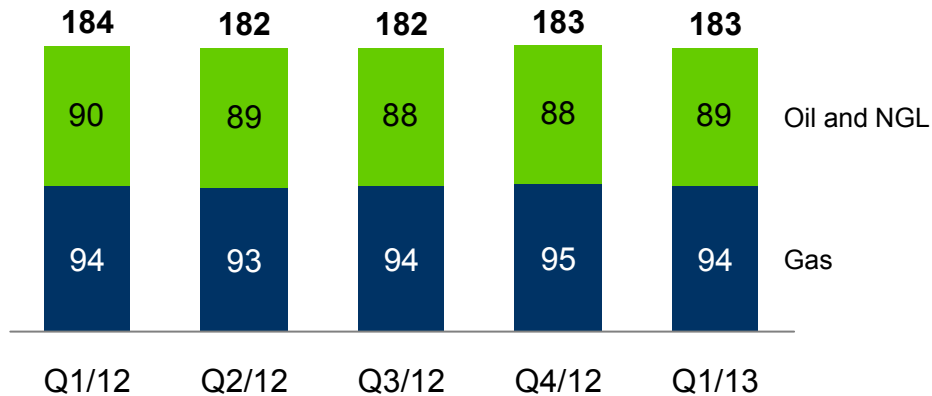
OPEX in USD/boe



Exploration and Production

Petrom group

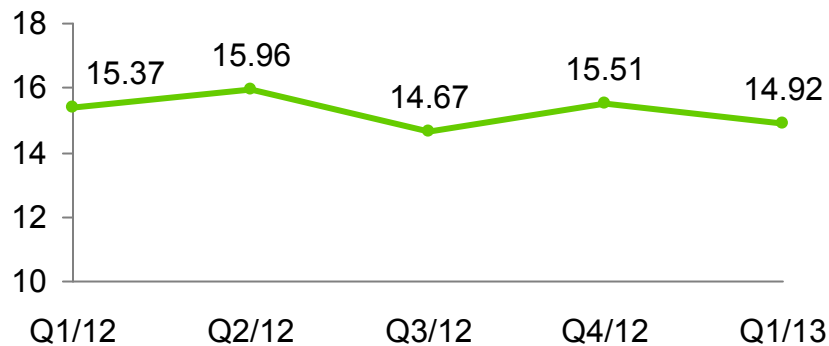
Hydrocarbon production (kboe/d)



Q1/13 vs. Q4/12

- ▶ Clean EBIT of EUR 323 mn up by 10%, mainly due to
 - ▶ Higher realized oil price and higher gas price following price liberalization in Romania
 - ▶ Lower production costs

OPEX in USD/boe



- ▶ Production costs decreased due to
 - ▶ Lower material and service costs in Romania
 - ▶ Well interventions mainly in Kazakhstan in Q4/12

Major projects under development





















New ventures

Exploration

Appraisal

Development

Execution

Project	Country	Type	Production start	2P reserves	Peak production	Project investments	Working interest	Operated
		primary	year	mn boe	kboe/d	EUR mn	%	
FRD Romania		Oil/Gas	2013-2015	~70	~16	400	100.0 ²	 OP
Mehar		Gas/NGL	2013	~25	~11	150	59.2	 OP
Latif		Gas	2013	~9	~6	35	~33.3	 OP
FRD Austria		Oil/Gas	2013-2014	11-14	~7	230	100.0	 OP
Habban		Oil	2014	~28 ³	~10	820 ³	44.0	 OP
Schiehallion		Oil	2016	~21	~6	370	~5.9	 NO
Edvard Grieg		Oil	2016	~38	~19	600	20.0	 NO
Nawara		Gas	2016 ¹	40-50 ¹	~10 ¹	n/a ¹	50.0	 OP
Aasta Hansteen		Gas	2017	~43	~18	760	15.0	 NO
Rosebank		Oil	t.b.d.	t.b.d.	~20	1,500	20.0	 NO

All figures net to OMV.

¹ Under revision – concept update pending. ² Via Petrom. ³ Including Phase 1 and 2 of the project.

Peak production not adding up in the same year!

Major projects under appraisal



















New ventures

Exploration

Appraisal

Development

Execution

Project	Country	Type primary	Production start year	Cumulative production mn boe	Working interest %	Operated
STOD ¹		Oil	2012 ²	n/a	50.0	 OP
Bina Bawi		Oil	2013 ²	13-20	36.0	 OP
FRD Austria		Oil/Gas	2015	5-9	100.0	 OP
FRD Romania		Oil/Gas	2014-2016	90-110	100.0 ³	 OP
Zidane		Gas	2018	~20	20.0	 NO
WoS ⁴ / CNS ⁵		Oil/Gas	2018-2020	40-60	10.0-35.0	 OP NO
Shuwaihat ⁶		Gas/NGL	end of decade	t.b.d.	50.0 ⁷	 NO
Domino		Gas	end of decade	0.75-1.5 tcf	50.0 ³	 NO
Zola		Gas	end of decade	t.b.d.	20.0	 NO

All figures net to OMV.

¹ South Tunisian Oil development.

² Early production facilities.

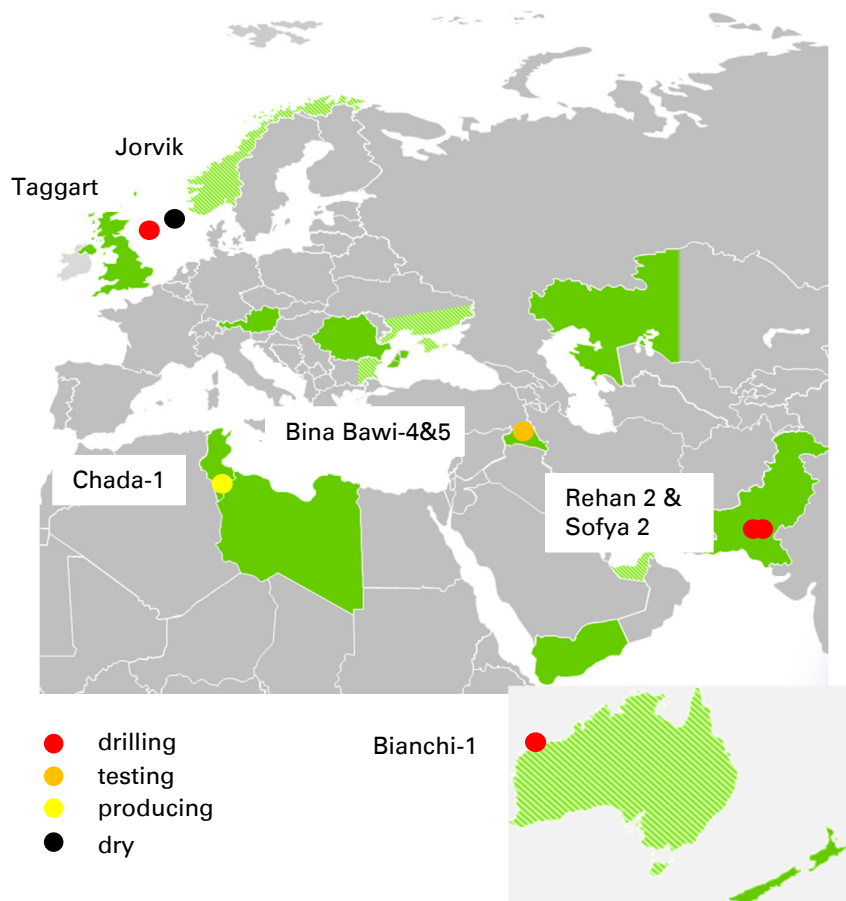
³ Via Petrom. ⁴ West of Shetland (Cambo, Tornado).

⁵ Central North Sea (Jackdaw).

⁶ Exploration & Appraisal contract in place.

⁷ 50% of expected gross volumes in appraisal phase to OMV.

Exploration summary Q1/13



High impact drilling:

- ▶ Bianchi-1 appraisal well drilling
- ▶ Bina Bawi-4 appraisal well drilled; TD~4100m; testing
- ▶ Bina Bawi-5 appraisal well drilled; TD~3400m; testing

Other drilling:

- ▶ **NOR:** Jorvik abandoned, dry
- ▶ **PAK:** 2 exploration wells drilling
- ▶ **TUN:**
 - ▶ STOD 1: Chada-1, spud date: 02/13; producing ²
 - ▶ Banefsej Sud-1, drilled, gas discovery ⁴
- ▶ **UK (CNS ⁵):** Taggart exploration well, drilling

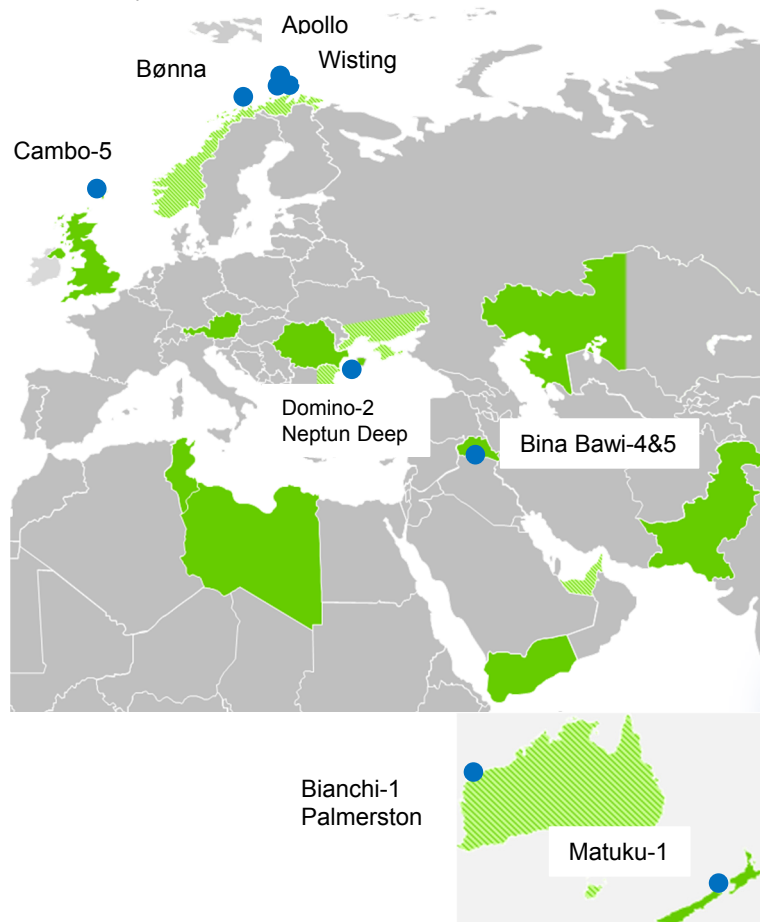
Seismic:

- ▶ **Neptun Deep:** ~6,800 km² – near completion
- ▶ **Neptun Shallow:** ~1,600 km² - completed

¹ South Tunisian Oil Development. ² Production from testing. ⁴ Suspended for future production. ⁵ Central North Sea.

High impact wells ¹ in 2013/14

- Exploration and Production
- ▨ Exploration



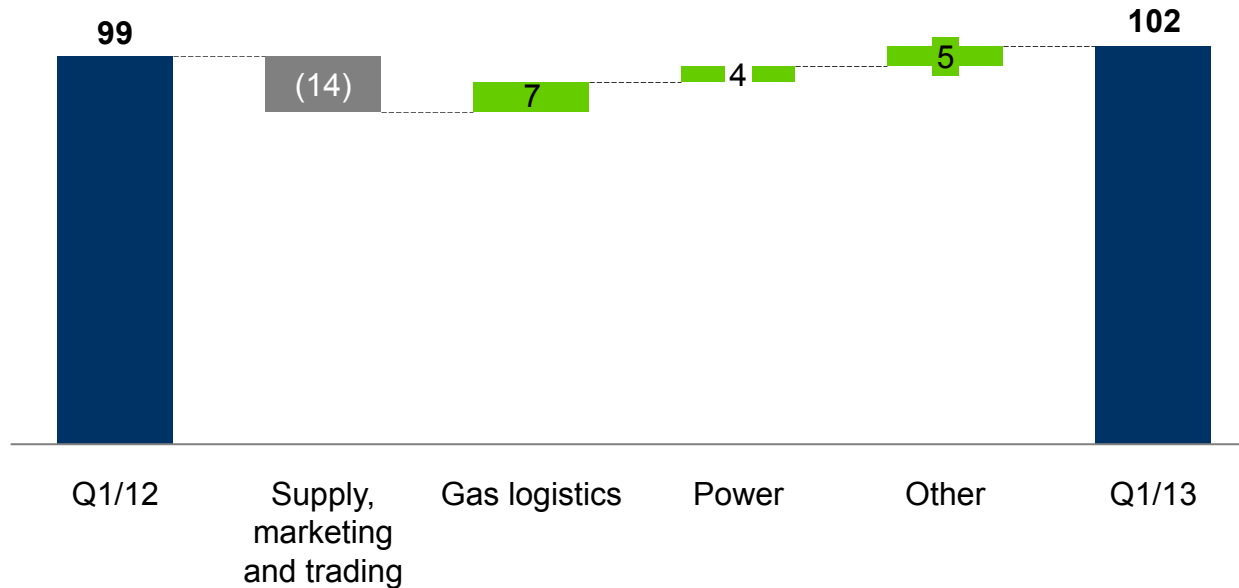
		New ventures		Exploration		Appraisal		Development		Execution	
Well	Country	Basin/Block	Type ²	Spud date	Working interest	Operated					
Bønna		Barents Sea	E	Q2/13	20%	NO					
Wisting Central		Barents Sea	E	Q2/13	25%	OP					
Wisting Main		Barents Sea	E	Q3/13	25%	OP					
Apollo		Barents Sea	E	2014	20%	NO					
Bina Bawi-4		Zagros Fold Belt	A	Testing	36%	OP					
Bina Bawi-5		Zagros Fold Belt	A	Testing	36%	OP					
Domino-2		Black Sea	A	t.b.d.	50% ³	NO					
Neptun Deep		Black Sea	E	t.b.d.	50% ³	NO					
Bianchi-1		Carnarvon Basin	A	Drilling	20%	NO					
Palmerston-1		Carnarvon Basin	E	Q1/14	~33%	NO					
Matuku-1		Taranaki Basin	E	Q3/13	65%	NO					
Cambo-5		West of Shetland	A	Q2/13	15%	NO					

¹ > 25 mn boe net to OMV. ² Exploration/Appraisal. ³ Via Petrom.

Gas and Power Clean EBIT

in EUR mn

Q1/13 vs. Q1/12

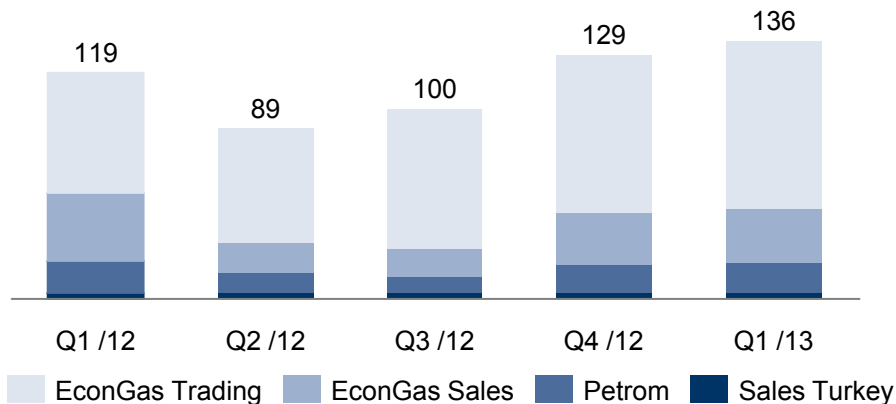


- ▶ SMT: Lower gas margins; gas sales decreased in Petrom
- ▶ Gas logistics profited mainly from the expansion of the West-Austria-Gas pipeline
- ▶ Better result of the power business driven by Brazi contribution

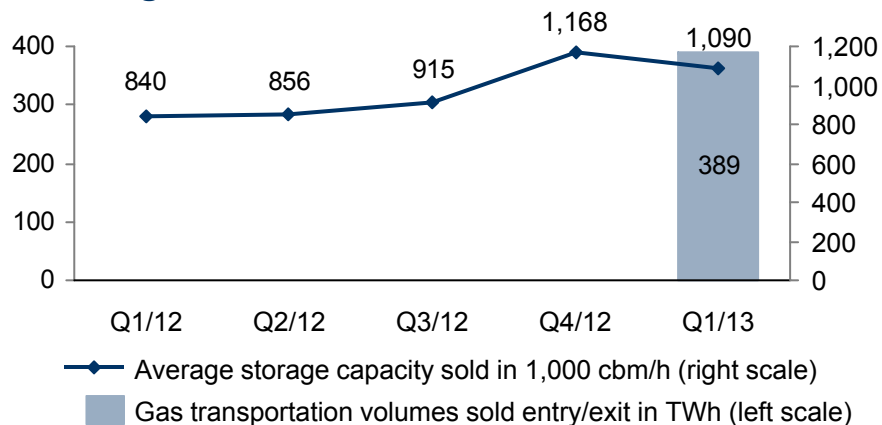
Gas and Power

Key Performance Indicators

Gas sales volumes in TWh



Gas Logistics



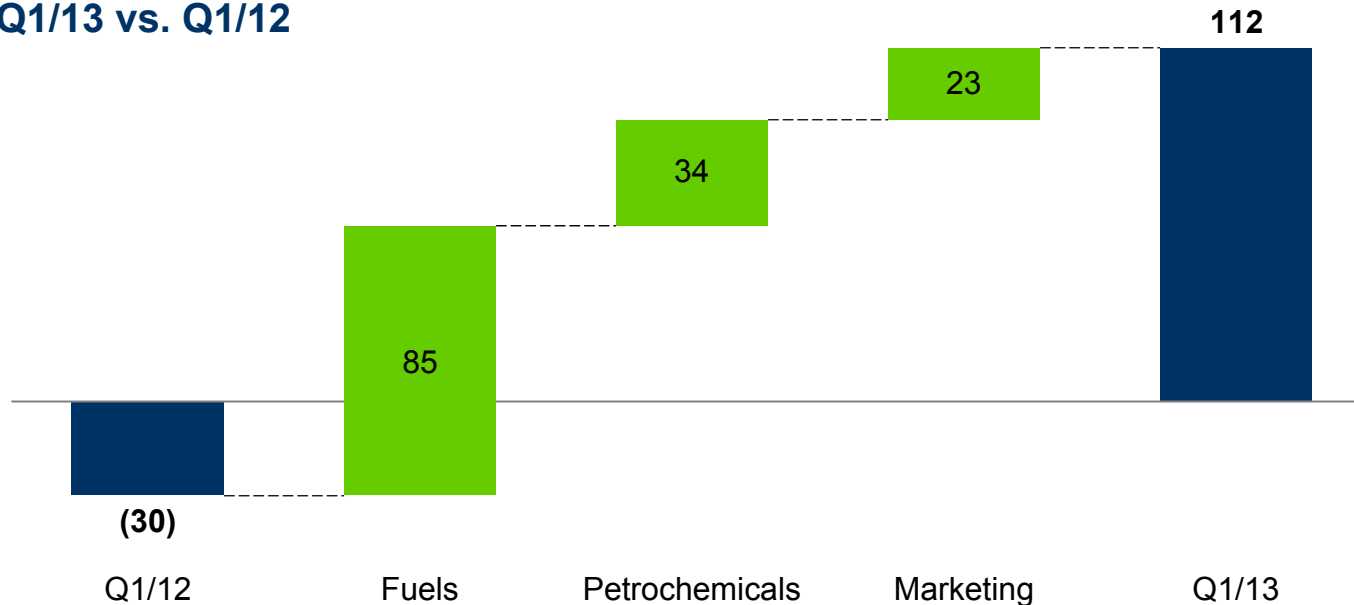
Q1/13 vs. Q1/12

- ▶ Gas sales volumes up by 14% due to higher trading
- ▶ Petrom sales volumes decreased by 5%
- ▶ Gazprom renegotiation started
- ▶ Start of entry/exit market model for gas transportation in Austria
- ▶ Total net electrical output: 0.82 TWh

Refining and Marketing Clean CCS EBIT

in EUR mn

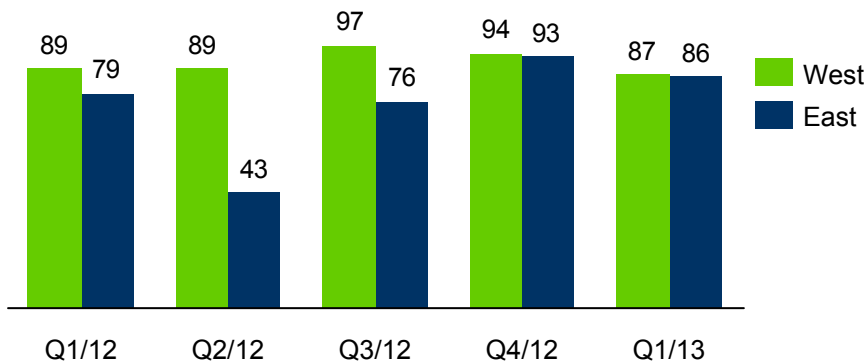
Q1/13 vs. Q1/12



- ▶ Higher refining margins due to gasoline and middle distillate spreads
- ▶ Higher petrochemicals margins
- ▶ Good Marketing result supported by Petrol Ofisi contribution and cost reductions across the Group

Refining and Marketing Key Performance Indicators

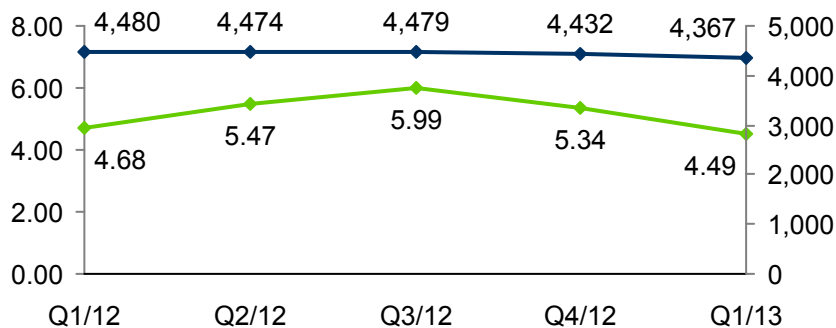
Refining utilization rate in %



Q1/13 vs. Q1/12

- ▶ Utilization remained on same level
- ▶ Marketing sales volumes declined
- ▶ Lower Borealis contribution due to a planned turnaround of Borouge
- ▶ Sale of marketing business in Bosnia-Herzegovina closed and Croatia signed
- ▶ Sale of R&M's Austrian stockholding business closed, EBIT impact EUR +440 mn

Marketing



- ◆ Marketing retail stations (right scale)
- ◆ Marketing sales volumes in mn t (left scale)

Recent strategic highlights



Growing upstream

- ▶ Romania and Austria: Production at **209 kboe/d** in Q1/13
- ▶ **Neptun**: 630 mcf/d estimated potential gas production (preliminary results)
- ▶ Final investment decision for **Aasta Hansteen gas field**
- ▶ **Bina Bawi** started production from extended well test



Integrated gas

- ▶ **Nabucco** shareholders signed cooperation and equity option agreements with Shah Deniz II partners
- ▶ Long-term supply contract **price renegotiations** ongoing
- ▶ **Power plant Samsun**: New electricity market law in place
- ▶ **Romania**: First two steps of gas price liberalization implemented

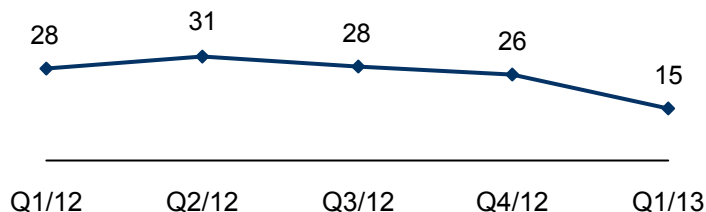


Restructured oil downstream

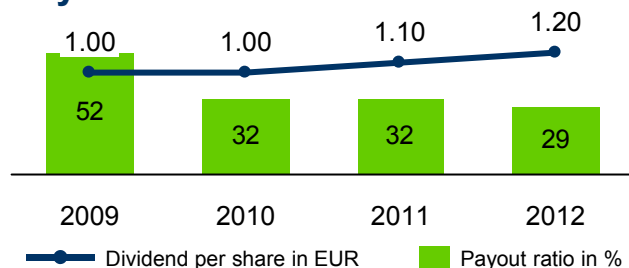
- ▶ **EUR +440 mn EBIT** effect from completed sale of R&M's Austrian stockholding business
- ▶ Sale of marketing subsidiary in **Croatia** signed and **Bosnia-Herzegovina** closed
- ▶ **Petrobrazi modernization** on track for completion in 2014

Key financial indicators

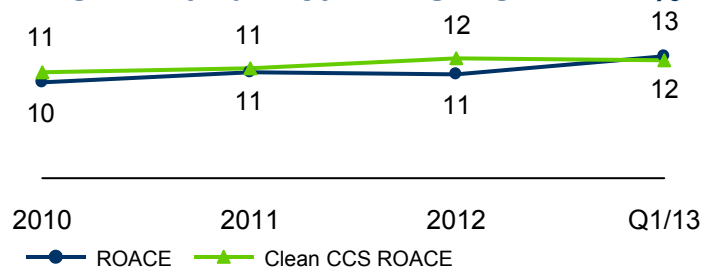
Gearing ratio in %



Payout ratio and DPS ¹



ROACE and Clean CCS ROACE in %



Key financial principles

- ▶ Long-term gearing ratio target of $\leq 30\%$
- ▶ Maintain a strong investment grade rating
- ▶ Sustainable dividend policy: Long-term payout ratio target of 30% of net income
- ▶ Achieve a ROACE of 13% under average market conditions

¹ 2012: Subject to approval by the Annual General Meeting 2013.

Outlook 2013

Market environment

- ▶ Brent price: Above USD 100/bbl
- ▶ Gas market: More influenced by hub prices
- ▶ Romania: Gas price liberalization in implementation
- ▶ Refining margins: More modest levels than in 2012

Business outlook

- ▶ CAPEX: Around EUR 2.8 bn before acquisitions; ~70% in E&P
- ▶ Further deliver “energize OMV” program
- ▶ Production broadly similar to 2012
- ▶ Six high impact wells planned for 2013
- ▶ Gas supply contracts renegotiations
- ▶ Samsun power plant ready for start-up in H1/13
- ▶ Progress the Petrobrazi refinery modernization
- ▶ Continue the R&M divestment program

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