

Q2/17 Trading Update Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended June 30, 2017. The OMV Group Q2/17 results will be published on August 10, 2017. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment

	Q2/16	Q3/16	Q4/16	Q1/17	Q2/17
Average Brent price in USD/bbl	45.59	45.86	49.33	53.69	49.64
Average Urals price in USD/bbl	43.91	44.10	47.89	52.21	48.49
Average EUR-USD FX-rate	1.129	1.117	1.079	1.065	1.102
Average CEGH gas price in EUR/MWh	13.96	14.06	17.62	19.13	16.88

Source: Reuters/Platts, Central European Gas Hub (CEGH)

Upstream

	Q2/16	Q3/16	Q4/16	Q1/17	Q2/17
Total hydrocarbon production in kboe/d ¹	316	301	315	335	339
<i>Thereof Oil and NGL production in kboe/d</i>	<i>161</i>	<i>152</i>	<i>158</i>	<i>176</i>	<i>181</i>
<i>Thereof natural gas production in kboe/d</i>	<i>155</i>	<i>148</i>	<i>156</i>	<i>158</i>	<i>157</i>
<i>Thereof OMV Petrom group production in kboe/d</i>	<i>177</i>	<i>174</i>	<i>170</i>	<i>170</i>	<i>169</i>
Total hydrocarbon sales volumes in mn boe	26.4	27.4	28.7	28.5	28.5
Average realized crude price in USD/bbl ²	38.70	43.33	45.35	50.4	46.0
Average realized gas price in EUR/MWh ^{2, 3}	13.32	13.06	12.08	15.4	15.1

¹ Since Q1/17, the hydrocarbon production includes the contribution from the associated company Pearl Petroleum Company Limited.

² Since Q1/17, the realized prices do not reflect the temporary effects from mark-to-market valuation of commodity hedging.

³ The average realized gas price is converted to MWh using a standardized calorific value across the portfolio.

Downstream

	Q2/16	Q3/16	Q4/16	Q1/17	Q2/17
OMV indicator refining margin in USD/bbl ¹	4.67	3.69	5.59	5.42	6.03
<i>OMV Petrom indicator refining margin in USD/bbl ¹</i>	<i>6.82</i>	<i>5.96</i>	<i>7.14</i>	<i>7.58</i>	<i>8.51</i>
Utilization rate refineries in %	72	97	96	96	77
<i>OMV Petrom utilization rate in %</i>	<i>68</i>	<i>97</i>	<i>96</i>	<i>95</i>	<i>94</i>
Ethylene/Propylene net margin in EUR/t ²	357	405	366	385	494
Total refined product sales in mn t	7.65	8.40	7.87	6.54	6.94
Natural gas sales volumes in TWh	24.42	22.19	29.78	32.30	25.97
Net electrical output in TWh	0.72	1.91	1.78	1.74	1.04

¹ Actual refining margins realized by OMV may vary from the OMV indicator refining margin as well as from the market margins due to factors including a different crude slate, product yield and operating conditions.

² Calculated based on West European Contract Prices (WECP).

In Q2/17 compared to Q1/17, OMV's retail margins increased and commercial margins were flat.

In Q2/17, OMV completed the planned fuels and petchem turnaround in Schwechat refinery as well as maintenance activities in Upstream. Due to a few days longer duration of the turnaround, the impact on clean CCS operating result in Q2/17 compared to Q1/17 is slightly higher than the previously anticipated EUR 80 mn.

Contact

For further information, please contact:

Florian Greger, Head of Investor Relations

Tel.: +43 (1) 40 440-21600

E-Mail: investor.relations@omv.com

Disclaimer regarding forward looking statements

This report contains forward-looking statements. Forward-looking statements may be identified by the use of terms such as "outlook," "expect," "anticipate," "target," "estimate," "goal," "plan," "intend," "may," "objective," "will" and similar terms or by their context. These forward-looking statements are based on beliefs and assumptions currently held by and information currently available to OMV. By their nature, forward-looking statements are subject to risks and uncertainties, both known and unknown, because they relate to events and depend on circumstances that will or may occur in the future and are outside the control of OMV. Consequently, the actual results may differ materially from those expressed or implied by the forward-looking statements. Therefore, recipients of this report are cautioned not to place undue reliance on these forward-looking statements.

Neither OMV nor any other person assumes responsibility for the accuracy and completeness of any of the forward-looking statements contained in this report. OMV disclaims any obligation to update these forward-looking statements to reflect actual results, revised assumptions and expectations and future developments and events. This report does not contain any recommendation or invitation to buy or sell securities in OMV.