

OMV Q4/17 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended December 31, 2017. The OMV Group Q4/17 results will be published on February 21, 2018. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment

	Q4/16	Q1/17	Q2/17	Q3/17	Q4/17
Average Brent price in USD/bbl	49.33	53.69	49.64	52.08	61.26
Average Urals price in USD/bbl	47.89	52.21	48.49	51.36	60.77
Average EUR-USD FX-rate	1.079	1.065	1.102	1.175	1.177
Average CEGH gas price in EUR/MWh	17.62	19.13	16.88	16.78	19.53

Source: Reuters/Platts, Central European Gas Hub (CEGH)

Upstream

	Q4/16	Q1/17	Q2/17	Q3/17	Q4/17
Total hydrocarbon production in kboe/d ^{1, 2}	315	335	339	341	377
<i>thereof Oil and NGL production in kboe/d</i> ²	158	176	181	181	181
<i>thereof natural gas production in kboe/d</i> ^{1, 2}	156	158	157	160	197
<i>thereof OMV Petrom production in kboe/d</i>	170	170	169	166	165
Total hydrocarbon sales volumes in mn boe ¹	28.7	28.5	28.5	28.4	33.0
Average realized crude price in USD/bbl ³	45.4	50.4	46.0	47.3	55.6
Average realized gas price in EUR/MWh ^{1, 3, 4}	12.1	15.4	15.1	14.4	14.2

¹ Including OMV's interest in the Yuzhno Russkoye gas field, starting with December 1, 2017, following the closing of the acquisition

² As of Q1/17, the hydrocarbon production includes the contribution from the associated company Pearl Petroleum Company Limited

³ As of Q1/17, the realized prices do not reflect the temporary effects from mark-to-market valuation of commodity hedging

⁴ The average realized gas price is converted to MWh using a standardized calorific value across the portfolio

Downstream

	Q4/16	Q1/17	Q2/17	Q3/17	Q4/17
OMV indicator refining margin in USD/bbl ¹	5.59	5.42	6.03	7.04	5.68
OMV Petrom indicator refining margin in USD/bbl ¹	7.14	7.58	8.51	8.75	6.16
Utilization rate refineries in %	96	96	77	96	92
OMV Petrom utilization rate in %	96	95	94	93	91
Ethylene/propylene net margin in EUR/t ²	366	385	494	428	401
Total refined product sales in mn t ³	7.87	6.54	6.94	5.39	4.95
Natural gas sales volumes in TWh	29.78	32.30	25.97	24.00	31.12
Net electrical output in TWh	1.78	1.74	1.04	2.40	1.91

¹ Actual refining margins realized by OMV may vary from the OMV indicator refining margin as well as from the market margins due to factors including a different crude slate, product yield and operating conditions

² Calculated based on West European Contract Prices (WECP)

³ As of June 13, 2017, excluding OMV Petrol Ofisi refined products, following its divestment

In Q4/17 compared to Q3/17, OMV's retail and commercial margins decreased.

OMV's Schwechat refinery experienced a mechanical problem at the petrochemical plant's steam cracker in Q4/17. Thus the steam cracker had an unplanned shutdown in October for approximately two weeks.

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