

OMV Q4/18 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended December 31, 2018. The OMV Group Q4/18 results will be published on February 6, 2019. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment

	Q4/17	Q1/18	Q2/18	Q3/18	Q4/18
Average Brent price in USD/bbl	61.26	66.82	74.39	75.16	68.81
Average Urals price in USD/bbl	60.77	65.17	72.74	74.16	68.33
Average EUR-USD FX rate	1.177	1.229	1.192	1.163	1.141
Average CEGH gas price in EUR/MWh	19.53	20.53	21.34	25.09	25.03
Average NCG gas price in EUR/MWh	19.11	20.72	21.00	24.47	24.96

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

Upstream

	Q4/17	Q1/18	Q2/18	Q3/18	Q4/18
Total hydrocarbon production in kboe/d ¹	377	437	419	406	447
thereof Oil and NGL production in kboe/d	181	178	176	177	199
thereof natural gas production in kboe/d ¹	197	260	244	229	248
thereof OMV Petrom production in kboe/d	165	162	160	160	156
Total hydrocarbon sales volumes in mn boe ¹	33.0	38.5	35.7	35.2	39.4
Average realized crude price in USD/bbl	55.6	58.0	60.6	67.7	62.3
Average realized gas price in EUR/MWh ^{1,2}	14.3	12.9	12.7	12.9	13.7

Oil, NGL and natural gas production figures may not add up due to rounding differences

¹ Including OMV's interest in the Yuzhno Russkoye gas field, starting with December 1, 2017, following the closing of the acquisition

² The average realized gas price is converted to MWh using a standardized calorific value across the portfolio

Downstream

	Q4/17	Q1/18	Q2/18	Q3/18	Q4/18
OMV indicator refining margin in USD/bbl ¹	5.68	4.79	5.23	5.69	5.24
OMV Petrom indicator refining margin in USD/bbl ¹	6.16	6.56	6.72	6.62	5.27
Utilization rate refineries in %	92	93	77	98	98
OMV Petrom utilization rate in %	91	94	49	98	99
Ethylene/Propylene net margin in EUR/t ^{1,2}	401	447	408	430	504
Total refined product sales in mn t	4.95	4.53	4.98	5.50	5.25
Natural gas sales volumes in TWh	31.13	32.98	24.79	23.26	32.73
Net electrical output in TWh ³	1.91	1.52	0.65	1.42	1.48

¹ Actual refining and petrochemical margins realized by OMV may vary from the OMV indicator refining margin, ethylene/propylene net margin as well as from the market margins due to factors including a different crude slate, product yield, operating conditions and a different feedstock

² Calculated based on West European Contract Prices (WECP) with naphtha as feedstock

³ As of September 6, 2018, excluding Samsun net electrical output, following its divestment

Compared to Q3/18, OMV's retail and commercial margins increased in Q4/18.

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