

OMV Q3/19 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended September 30, 2019. The OMV Group Q3/19 results will be published on October 30, 2019. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment

	Q3/18	Q4/18	Q1/19	Q2/19	Q3/19
Average Brent price in USD/bbl	75.16	68.81	63.13	68.86	62.00
Average Urals price in USD/bbl	74.16	68.33	63.42	68.82	61.95
Average EUR-USD FX rate	1.163	1.141	1.136	1.124	1.112
Average CEGH gas price in EUR/MWh	25.09	25.03	19.46	15.50	11.15
Average NCG gas price in EUR/MWh	24.47	24.96	19.12	13.62	10.45

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

Upstream

	Q3/18	Q4/18	Q1/19	Q2/19	Q3/19
Total hydrocarbon production in kboe/d	406	447	474	490	480
thereof Oil and NGL production in kboe/d	177	199	195	214	211
thereof natural gas production in kboe/d	229	248	280	275	269
thereof OMV Petrom production in kboe/d	160	156	153	151	150
Total hydrocarbon sales volumes in mn boe	35.2	39.4	38.4	44.1	42.8
Average realized crude price in USD/bbl ¹	67.7	62.3	60.0	65.9	59.0
Average realized gas price in EUR/MWh ^{1, 2}	12.9	13.7	13.6	12.1	10.7

Note: Oil, NGL and natural gas production figures may not add up due to rounding differences.

¹ Average realized prices include hedging effects.

² The average realized gas price is converted to MWh using a standardized calorific value across the portfolio.

Downstream

	Q3/18	Q4/18	Q1/19	Q2/19	Q3/19
OMV indicator refining margin in USD/bbl ¹	5.69	5.24	4.04	3.18	5.46
OMV Petrom indicator refining margin in USD/bbl ¹	6.62	5.27	3.62	3.85	6.46
Utilization rate refineries in %	98	98	98	96	96
OMV Petrom utilization rate in %	98	99	96	94	99
Ethylene/Propylene net margin in EUR/t ^{1, 2}	430	504	452	475	441
Total refined product sales in mn t	5.50	5.25	4.79	5.38	5.60
Natural gas sales volumes in TWh	23.26	32.73	38.06	26.76	27.17
Net electrical output in TWh ³	1.42	1.48	1.08	0.05	1.00

¹ Actual refining and petrochemical margins realized by OMV may vary from the OMV indicator refining margin, ethylene/propylene net margin as well as from the market margins due to factors including a different crude slate, product yield, operating conditions and a different feedstock.

² Calculated based on West European Contract Prices (WECOP) with naphtha as feedstock

³ As of September 6, 2018, excluding Samsun net electrical output, following its divestment

In Q3/19 compared to Q2/19, OMV's retail and commercial margins increased.

After a positive one-time catch-up effect in Q2/19, Libyan sales volumes normalized in Q3/19. In Q2/19, sales volumes in Libya were positively impacted by additional liftings of volumes produced in Q1/19.

In contrast to Q3/18, the payment of the interim dividend from Borealis was shifted into Q4/19.

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