

## OMV Q1/20 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended March 31, 2020. The OMV Group Q1/20 results will be published on April 29, 2020. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

### Economic environment

	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20
Average Brent price in USD/bbl	63.13	68.86	62.00	63.08	50.10
Average Urals price in USD/bbl	63.42	68.82	61.95	62.80	48.10
Average EUR-USD FX rate	1.136	1.124	1.112	1.107	1.103
Average CEGH gas price in EUR/MWh	19.46	15.50	11.15	13.01	10.64
Average NCG gas price in EUR/MWh	19.12	13.62	10.45	12.78	10.23

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

### Upstream

	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20
Total hydrocarbon production in kboe/d	474	490	480	505	472
thereof Oil and NGL production in kboe/d	195	214	211	214	183
thereof natural gas production in kboe/d	280	275	269	291	289
Total hydrocarbon sales volumes in kboe/d	427	484	466	477	446
thereof Oil and NGL sales volumes in kboe/d	173	235	221	211	182
thereof natural gas sales volumes in kboe/d	254	249	244	266	264
Average realized crude oil price in USD/bbl <sup>1</sup>	60.0	65.9	59.0	61.0	46.8
Average realized gas price in EUR/MWh <sup>1, 2</sup>	13.6	12.1	10.7	11.3	11.0

Note: Oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

<sup>1</sup> Average realized prices include hedging effects.

<sup>2</sup> The average realized gas price is converted to MWh using a standardized calorific value across the portfolio.

### Downstream

	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20
OMV indicator refining margin in USD/bbl <sup>1</sup>	4.04	3.18	5.46	5.02	4.93
Ethylene/Propylene net margin in EUR/t <sup>1, 2</sup>	452	475	441	363	459
Utilization rate refineries in %	98	96	96	98	94
Total refined product sales in mn t	4.79	5.38	5.60	5.17	4.60
Natural gas sales volumes in TWh	38.06	26.76	27.17	44.71	48.03

Note: Downstream KPI's do not include the equity-accounted investments

<sup>1</sup> Actual refining and petrochemical margins realized by OMV may vary from the OMV indicator refining margin, ethylene/propylene net margin, as well as from the market margins due to factors including different crude slate, product yield, operating conditions, or feedstock.

<sup>2</sup> Calculated based on West European Contract Prices (WECP) with naphtha as feedstock

Compared to Q4/19, retail margins increased, while commercial margins were stable. In ADNOC Refining, Ruwais refinery operated in a challenging market environment and has been undergoing a several weeks long turnaround. Furthermore, in Q1/20, OMV will record exploration write-offs of around EUR 80 mn related to Tawhaki in New Zealand and Altlichtenwarth in Austria.

## Consensus

The consensus collection for quarterly earnings and cash flow from operating activities excluding working capital effects, managed by Vara Research, is scheduled to be opened for submission on April 8, 2020, closed on April 21, 2020, and made public on April 22, 2020.

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