

OMV Q3/20 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended September 30, 2020. The Q3/20 results will be published on October 29, 2020. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

Economic environment

	Q3/19	Q4/19	Q1/20	Q2/20	Q3/20
Average Brent price in USD/bbl	62.00	63.08	50.10	29.56	42.94
Average Urals price in USD/bbl	61.95	62.80	48.10	29.86	43.38
Average EUR-USD exchange rate	1.112	1.107	1.103	1.101	1.169
Average CEGH gas price in EUR/MWh	11.15	13.01	10.64	6.66	8.79
Average NCG gas price in EUR/MWh	10.45	12.78	10.23	5.73	7.57

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

Upstream

	Q3/19	Q4/19	Q1/20	Q2/20	Q3/20
Total hydrocarbon production in kboe/d	480	505	472	464	444
thereof oil and NGL production in kboe/d	211	214	183	177	165
thereof natural gas production in kboe/d	269	291	289	287	279
Total hydrocarbon sales volumes in kboe/d	466	477	446	434	422
thereof oil and NGL sales volumes in kboe/d	221	211	182	173	165
thereof natural gas sales volumes in kboe/d	244	266	264	261	258
Average realized crude oil price in USD/bbl ¹	59.0	61.0	46.8	25.6	37.3
Average realized gas price in EUR/MWh ^{1, 2}	10.7	11.3	11.0	8.2	7.3

Note: Oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

¹ Average realized prices include hedging effects.

² The average realized gas price is converted to MWh using a standardized calorific value across the portfolio.

Downstream

	Q3/19	Q4/19	Q1/20	Q2/20	Q3/20
OMV indicator refining margin in USD/bbl ¹	5.46	5.02	4.93	2.26	0.87
Ethylene/Propylene net margin in EUR/t ^{1, 2}	441	363	459	393	375
Utilization rate refineries in %	96	98	94	79	90
Total refined product sales in mn t	5.60	5.17	4.60	4.16	4.69
Natural gas sales volumes in TWh	27.17	44.71	48.03	32.32	33.27

Note: Downstream KPI's do not include the equity-accounted investments

¹ Actual refining and petrochemical margins realized by OMV may vary from the OMV indicator refining margin, the ethylene/propylene net margin, and the market margins due to factors including different crude oil slate, product yield, operating conditions, or feedstock.

² Calculated based on West European Contract Prices (WECP) with naphtha as feedstock

Compared to Q2/20, retail and commercial margins decreased.

In Q3/20, OMV recorded a positive contribution from refining margin hedges in a mid-double digit million Euros magnitude.

Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on October 8, 2020 and will close on October 21, 2020. The consensus will be made public on October 22, 2020.

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