

OMV Q1/24 Trading Update

April 9, 2024

OMV Aktiengesellschaft

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended March 31, 2024. The Q1/24 results will be published on April 30, 2024. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

Economic environment

		Q1/23	Q2/23	Q3/23	Q4/23	Q1/24
Average Brent price	in USD/bbl	81.17	78.05	86.75	84.34	83.16
Average EUR-USD exchange rate		1.073	1.089	1.088	1.075	1.086
Average THE natural gas price	in EUR/MWh	54.31	35.79	33.15	40.89	27.73
Average CEGH natural gas price	in EUR/MWh	55.87	37.54	34.33	40.02	28.34

Source: Reuters/Platts, Trading Hub Europe (THE), Central European Gas Hub (CEGH)

Chemicals & Materials

		Q1/23	Q2/23	Q3/23	Q4/23	Q1/24
Ethylene indicator margin Europe ¹	in EUR/t	485	567	455	527	475
Propylene indicator margin Europe ²	in EUR/t	381	459	330	390	348
Polyethylene indicator margin Europe ³	in EUR/t	348	320	308	312	403
Polypropylene indicator margin Europe ⁴	in EUR/t	395	372	330	323	395
Utilization rate steam crackers Europe	in %	92	83	70	77	87
Polyolefin sales volumes	in mn t	1.41	1.36	1.47	1.45	1.45
thereof polyethylene sales volumes excl. JVs	in mn t	0.44	0.41	0.40	0.38	0.44
thereof polypropylene sales volumes excl. JVs	in mn t	0.49	0.45	0.45	0.47	0.50
thereof polyethylene sales volumes JVs ⁵	in mn t	0.26	0.31	0.35	0.36	0.33
thereof polypropylene sales volumes JVs ⁵	in mn t	0.22	0.18	0.27	0.24	0.18

¹ Ethylene CP WE (ICIS) - 1.18 * Naphtha FOB Rotterdam

² Propylene CP WE (ICIS) - 1.18 * Naphtha FOB Rotterdam

³ HD BM FD EU Domestic EOM (ICIS low) - Ethylene CP WE (ICIS)

⁴ PP Homo FD EU Domestic EOM (ICIS low) - Propylene CP WE (ICIS)

⁵ Pro-rata volumes of at-equity consolidated companies

Fuels & Feedstock

		Q1/23	Q2/23	Q3/23	Q4/23	Q1/24
OMV refining indicator margin Europe based on Brent ¹	in USD/bbl	14.81	7.59	14.05	9.92	10.76
Utilization rate refineries Europe	in %	93	73	84	89	85
Fuels and other sales volumes Europe	in mn t	3.71	4.02	4.28	4.28	3.57

¹ Actual refining margins realized by OMV may vary from the OMV refining indicator margin due to factors including different crude oil slate, product yield, and operating conditions.

Energy

		Q1/23	Q2/23	Q3/23	Q4/23	Q1/24
Total hydrocarbon production	in kboe/d	376	353	364	364	352
thereof crude oil and NGL production	in kboe/d	197	190	195	193	187
thereof natural gas production	in kboe/d	179	163	169	171	165
Total hydrocarbon sales volumes	in kboe/d	360	324	339	356	322
thereof crude oil and NGL sales volumes	in kboe/d	199	177	188	202	176
thereof natural gas sales volumes ¹	in kboe/d	161	147	152	154	146
Average realized crude oil price ²	in USD/bbl	78.0	74.8	81.2	82.3	79.5
Average realized natural gas price ^{1, 2, 3}	in EUR/MWh	35.1	28.5	25.7	26.8	21.9

Note: Crude oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

¹ Does not consider Gas Marketing & Power

² Average realized prices include hedging effects

³ The average realized natural gas price is converted to MWh using a standardized calorific value across the portfolio of 10.8 MWh for 1,000 cubic meters of natural gas

Compared to Q4/23, retail and commercial margins decreased substantially.

Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on April 9, 2024, and will close on April 23, 2024, at 7:30 am CEST. The consensus will be made public on April 23, 2024.

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