



OMV Q2/24 Trading Update

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended June 30, 2024. The Q2/24 results will be published on July 31, 2024. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

Economic environment

		Q2/23	Q3/23	Q4/23	Q1/24	Q2/24
Average Brent price	in USD/bbl	78.05	86.75	84.34	83.16	84.97
Average EUR-USD exchange rate		1.089	1.088	1.075	1.086	1.077
Average THE natural gas price	in EUR/MWh	35.79	33.15	40.89	27.73	31.48
Average CEGH natural gas price	in EUR/MWh	37.54	34.33	40.02	28.34	32.36

Source: Reuters/Platts, Trading Hub Europe (THE), Central European Gas Hub (CEGH)

Chemicals

		Q2/23	Q3/23	Q4/23	Q1/24	Q2/24
Ethylene indicator margin Europe ¹	in EUR/t	567	455	527	475	512
Propylene indicator margin Europe ²	in EUR/t	459	330	390	348	397
Polyethylene indicator margin Europe ³	in EUR/t	320	308	312	403	438
Polypropylene indicator margin Europe ⁴	in EUR/t	372	330	323	395	405
Utilization rate steam crackers Europe	in %	83	70	77	87	83
Polyolefin sales volumes	in mn t	1.36	1.47	1.45	1.45	1.54
thereof polyethylene sales volumes excl. JVs	in mn t	0.41	0.40	0.38	0.44	0.44
thereof polypropylene sales volumes excl. JVs	in mn t	0.45	0.45	0.47	0.50	0.51
thereof polyethylene sales volumes JVs ⁵	in mn t	0.31	0.35	0.36	0.33	0.38
thereof polypropylene sales volumes JVs ⁵	in mn t	0.18	0.27	0.24	0.18	0.21

1 Ethylene CP WE (ICIS) - 1.18 * Naphtha FOB Rotterdam

2 Propylene CP WE (ICIS) - 1.18 * Naphtha FOB Rotterdam

3 HD BM FD EU Domestic EOM (ICIS low) - Ethylene CP WE (ICIS)

4 PP Homo FD EU Domestic EOM (ICIS low) - Propylene CP WE (ICIS)

5 Pro-rata volumes of at-equity consolidated companies

Fuels & Feedstock

		Q2/23	Q3/23	Q4/23	Q1/24	Q2/24
OMV refining indicator margin Europe based on Brent ¹	in USD/bbl	7.59	14.05	9.92	10.76	7.00
Utilization rate refineries Europe	in %	73	84	89	85	89
Fuels and other sales volumes Europe	in mn t	4.02	4.28	4.28	3.57	4.19

1 Actual refining margins realized by OMV may vary from the OMV refining indicator margin due to factors including different crude oil slate, product yield, and operating conditions.



Energy

		Q2/23	Q3/23	Q4/23	Q1/24	Q2/24
Total hydrocarbon production	in kboe/d	353	364	364	352	338
thereof crude oil and NGL production	in kboe/d	190	195	193	187	183
thereof natural gas production	in kboe/d	163	169	171	165	156
Total hydrocarbon sales volumes	in kboe/d	324	339	356	322	321
thereof crude oil and NGL sales volumes	in kboe/d	177	188	202	176	184
thereof natural gas sales volumes ¹	in kboe/d	147	152	154	146	137
Average realized crude oil price ²	in USD/bbl	74.8	81.2	82.3	79.5	81.5
Average realized natural gas price ^{1,2,3}	in EUR/MWh	28.5	25.7	26.8	21.9	23.2

Note: Crude oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

1 Does not consider Gas Marketing & Power

2 Average realized prices include hedging effects

3 The average realized natural gas price is converted to MWh using a standardized calorific value across the portfolio of 10.8 MWh for 1,000 cubic meters of natural gas

Additional Information

Chemicals

In Q2/24, we expect inventory effects to have a negative mid double-digit mn EUR impact compared to Q1/24.

Fuels & Feedstock

Compared to Q1/24, retail margins grew, while commercial margins slightly increased.

Energy

In Gas & Power Eastern Europe, changes in legislation starting April 2024, and the planned outage of the Brazi power plant are expected to have a significant negative impact on the clean Operating Result in Q2/24.

Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on July 9, 2024, and will close on July 24, 2024, at 7:30 am CEST. The consensus will be made public on July 24, 2024.

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